

ACCESS LIFE ASSISTANCE FOUNDATION
FOREIGN CONTRIBUTION FUND

ACCOUNTS FOR THE YEAR ENDED

31ST MARCH 2023

S. P. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

8 / 10 Govind Nagar,
88 Dixit Road,
Vile- Parle (East),
Mumbai 400 057,
Mobile: 9820923304
Email: preeti@caspgupta.com
Website: www.sgupta.com

I/We have audited the account ACCESS LIFE ASSISTANCE FOUNDATION , U-4/18,4TH FLOOR ,J.M.ROAD, JAGRUTI BHARAT DARSHAN CHS, S.P.S MAGR ,J.P. ROAD, BHANDUP WEST for the financial year ending the **31st March 2023** and examined all relevant books and vouchers and certify that according to the audited account:

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs. 2,59,62,123/- ;
- (ii) Foreign contribution of worth Rs. 9,20,989 /- was received by the Association during the financial year 2022-23 ;
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. 7,77,064/- was received by the Association during the financial year 2022-23;
- (iv) The total amount utilised during the year for the objects of the Trust is Rs. 60,08,919/-
- (v) The balance of unutilized foreign contribution with the Association at the end of the financial year 2022-23 was Rs. 2,16,51,251/- ;
- (vi) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vii) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by me/us.
- (viii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010

Place: Mumbai
Date: 05/09/2023

For S.P.Gupta & Associates
Chartered Accountants
Firm No : 103445W

Preeti

Preeti Parasrampur
Partner
Membership No: 131204



UDIN: 23131204BCTXSZE1816

I Mr Girish Nair, having been appointed the Chief Functionary of ACCESS LIFE ASSISTANCE FOUNDATION, Address U-4/18, 4TH FLOOR, J.M. ROAD, JAGRUTI BHARAT DARSHAN CHS, S.P.S MAGR, J.P. ROAD, BHANDUP WEST for the financial year ending the **31st March 2023** do hereby declare that all the details listed in the Foreign Contribution returns for the financial year **2022-23** are true, to the best of my knowledge. I have now knowingly concealed any fact with regard to the uploaded returns.

To Summarise

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs. 2,59,62,123 /-
- (ii) foreign contribution of worth Rs. 9,20,989/- was received by the Association during the financial year 2022-23
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs. 7,77,064 /- was received by the Association during the financial year 2022-23
- (iv) The total amount utilised during the year for the objects of the Trust is Rs. 60,08,919/-
- (v) The balance of unutilized foreign contribution with the Association at the end of the financial year 2022-23 was Rs. 2,16,51,257 /-
- (vi) The Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010

Place: Mumbai
Date: 05/09/2023

For Access Life Assistance Foundation

Director



Access Life Assistance Foundation

Mumbai | Pune | Manipal

JollyLand CHS, Bungalow No. 6, Ghatla Village Road, Chembur East, Mumbai. Maharashtra, India. 400071

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Email: contact@accesslife.org

www.accesslife.org

Access Life Assistance Foundation is registered as a Section 8 Company under The New Companies Act, 2013 vide CIN : U74900MH2014NPL258629.

Donations to 'Access Life Assistance Foundation' are exempt u/s 80G of The Income Tax Act, 1961 vide order dated: 28.05.2015 and order No.: CIT(E)/80G/908/2015-16. Foreign donations can also be made under FCRA.

ACCESS LIFE ASSISTANCE FOUNDATION			
FINANCIAL STATEMENT UNDER FOREIGN CONTRIBUTION REGULATION ACT, 2010			
BALANCE SHEET AS AT MARCH 31, 2023			
(All amounts are in Indian Rupees unless otherwise stated)			
	Notes	As at March 31, 2023	As at March 31, 2022
FUNDS & LIABILITIES			
Foreign Contribution Fund	2	38,22,494	23,73,060
Current Liabilities			
Other Current Liabilities	3	2,42,68,579	2,67,73,552
Total		2,80,91,073	2,91,46,612
ASSETS			
Fixed Assets			
Tangible Assets	4	9,37,898	11,84,489
Deposits	5	-	20,00,000
Loans and Advances	6	55,01,918	-
Current Assets			
Cash & Cash Equivalents	7	2,16,51,257	2,59,62,123
Total		2,80,91,073	2,91,46,612
Significant Accounting Policies (As per Note 1)			

The accompanying notes are an integral part of these financial statements
As per our report of even date

For S. P Gupta & Associates
Chartered Accountants
FRN: 103445W

Preeti

Preeti Parasrampuria
Partner
M.No. 131204



For Access Life Assistance Foundation

Girish Nair

Girish Nair
Director
DIN:05187252

Ankeet Dave

Ankeet Dave
Director
DIN: 06938513

Date: 05/09/2023
Place: Mumbai



ACCESS LIFE ASSISTANCE FOUNDATION			
FINANCIAL STATEMENT UNDER FOREIGN CONTRIBUTION REGULATION ACT, 2010			
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2023			
(All amounts are in Indian Rupees unless otherwise stated)			
	Notes	For year ended March 31, 2023	For year ended March 31, 2022
INCOME			
Grants & Donations		34,19,211	26,45,431
Interest Income		7,77,064	3,49,889
Other Miscellaneous Income	8	-	3,222
Total		41,96,275	29,98,542
EXPENDITURE			
Programme Expenses	9	22,22,222	61,51,241
Administrative Expenses	10	2,028	28,132
Depreciation & Amortization Expenses		5,22,591	6,22,102
Total		27,46,841	68,01,475
Excess of income over expenditure		14,49,434	(38,02,934)
Significant Accounting Policies (As per Note 1)			

The accompanying notes are an integral part of these financial statements
As per our report of even date

For S. P Gupta & Associates
Chartered Accountants
FRN: 103445W



Preeti Parasrampur
Partner
M.No. 131204



For Access Life Assistance Foundation

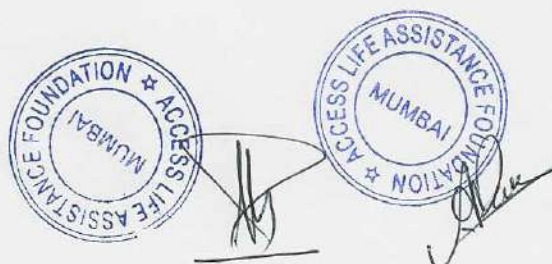


Girish Nair
Director
DIN:05187252



Ankeet Dave
Director
DIN: 06938513

Date: 05/09/2023
Place: Mumbai



ACCESS LIFE ASSISTANCE FOUNDATION		
FINANCIAL STATEMENT UNDER FOREIGN CONTRIBUTION REGULATION ACT, 2010		
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023		
(All amounts are in Indian Rupees unless otherwise stated)		
	For year ended March 31, 2023	For year ended March 31, 2022
Opening Balance	2,59,62,123	48,49,332
Bank account	2,59,62,123	48,49,332
Add : Receipts		
Foreign Grant & Donation received	9,20,989	2,79,12,232
Interest	7,77,064	3,49,889
	16,98,053	2,82,62,121
Total	2,76,60,176	3,31,11,452
Less : Payments		
Towards Programme Expenses	57,30,891	45,26,654
Towards Administrative Expenses	2,028	28,132
Towards Security Deposit	-	20,00,000
Towards Fixed Assets	2,76,000	5,94,543
	60,08,919	71,49,329
Closing Cash & Bank Balance	2,16,51,257	2,59,62,123
Closing Balance		
Bank account	2,16,51,257	2,59,62,123
Significant Accounting Policies and Notes to Accounts (As per Note 1)		

The accompanying notes are an integral part of these financial statements
As per our report of even date

For S. P Gupta & Associates
Chartered Accountants
FRN: 103445W

Preeti

Preeti Parasrampur
Partner
M.No. 131204
Date: 05/09/2023
Place: Mumbai



For Access Life Assistance Foundation

Girish Nair

Girish Nair
Director
DIN:05187252

Ankeet Dave

Ankeet Dave
Director
DIN: 06938513



ACCESS LIFE ASSISTANCE FOUNDATION
NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 1

1. Method of Accounting

Accounts are maintained on accrual basis i.e. income and expenditure are recognised and accounted when they are accrued

2. Fixed Assets

Fixed assets are stated at cost of acquisition

3. Depreciation

These accounts are prepared specifically for the purpose of compliance under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) and fixed assets are carried at cost less depreciation

4. Foreign exchange transactions

Donations received in foreign exchange are accounted as per amounts credited in the bank account



ACCESS LIFE ASSISTANCE FOUNDATION		
NOTES FORMING PART OF FINANCIAL STATEMENTS		
(All amounts are in Indian Rupees unless otherwise stated)		
	For year ended March 31, 2023	For year ended March 31, 2022
Note 2: Foreign Contribution Fund		
Opening Balance	23,73,060	61,75,994
Add: Excess of income over expenditure	14,49,434	(38,02,934)
Closing Balance	38,22,494	23,73,060
Note 3: Other Current Liabilities		
Unutilised Grants	2,42,68,579	2,67,66,801
Statutory dues	-	6,751
	2,42,68,579	2,67,73,552
Note 5: Deposits		
Security Deposit	-	20,00,000
	-	20,00,000
Note 6: Loans & Advances		
Advance to contractor	55,01,918	-
	55,01,918	-
Note 7: Cash and Cash Equivalents		
Balances with bank	2,16,51,257	2,59,62,123
	2,16,51,257	2,59,62,123
Note 8: Other Miscellaneous Income		
Sundry Balances written back	-	3,222
	-	3,222
Note 9: Programme Expenses		
Rent	22,22,222	46,51,241
Salaries - Program	-	15,00,000
	22,22,222	61,51,241
Note 10: Administrative Expenses		
Bank Charges	2,028	28,132
	2,028	28,132



ACCESS LIFE ASSISTANCE FOUNDATION									
Notes to Financial Statements for the Year ended 31-03-23									
Note 4									
Description	Cost			Depreciation				Net block	
	As at April 1, 2022	Additional during the year	Disposal during the year	As at March 31, 2023	As at April 1, 2022	Provided during the year	Deduction	Depreciation upto March 31, 2023	As at March 31, 2023
Tangible assets									
a Furniture and Fixture	15,14,886	-	-	15,14,886	6,49,959	3,38,258	-	9,88,217	5,26,669
b Electrical Installation	4,72,991	-	-	4,72,991	1,53,429	99,799	-	2,53,228	2,19,763
c Computers & System	-	2,76,000	-	2,76,000	-	84,534	-	84,534	1,91,466
Total	19,87,877	2,76,000	-	22,63,877	8,03,388	5,22,591	-	13,25,979	9,37,898
Previous Year	13,93,334	5,94,543	-	19,87,877	1,81,286	6,22,102	-	8,03,388	11,84,489



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