ACCESS LIFE ASSISSTANCE FOUNDATION

Registered Office:-
Jagruti Bharat Darshan CHS,U-4/18,
4th Floor,J.M Road, S.P.S Marg,
Bhandup (W), Mumbai-400078

Annual Accounts
&
Audit Report
2015

AUDITORS:-
Kiran Kotak
R. C. Jain & Associates
624, The Corporate Centre,
Nirmal Lifestyle,
L.B.S. Marg, Mulund (West),
Mumbai - 400080.

Directors & Advisors

Director

Mr. Ankeet Dave
Mr. Adarsh Amin
Mr.Girish Nair
Mrs.Preethi Mutta

Registered Office

Jagruti Bharat Darshan CHS,U-4/18,
4th Floor,J.M Road, S.P.S Marg,
Bhandup (W),
Mumbai - 400 078

Company Identification Number

U74900MH2014NPL258629

Auditors

Kiran Kotak
R. C. Jain & Associates
624, The Corporate Centre,
Nirmal Lifestyle,
L.B.S. Marg, Mulund (West),
Mumbai - 400080.

Contents

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year 2015-16

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name			PAN
ACCESS LIFE ASSISTANCE FOUNDATION			AAMCA9705B
Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted: ITR-7
JAGRUTI BHARAT DARSHAN C HS, U-4/18, 4TH FLOOR,	J.M ROAD, S.P.S MARG,		
Road/Street/Post Office	Area/Locality		
BHANDUP (W)	BHANDUP		Status: Domestic Company
Town/City/District	State	Pin	Aadhaar Number
MUMBAI	MAHARASHTRA	400078	

Designation of AO(Ward/Circle): WARD 15(1)(4) — Original or Revised: ORIGINAL

E-filing Acknowledgement Number: 844035781300915 — Date(DD/MM/YYYY): 30-09-2015

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income				1	0
2	Deductions under Chapter-VI-A				2	0
3	Total Income				3	0
3a	Current Year loss, if any				3a	0
4	Net tax payable				4	0
5	Interest payable				5	0
6	Total tax and interest payable				6	0
7	Taxes Paid	a Advance Tax	7a	0		
		b TDS	7b	6359		
		c TCS	7c	0		
		d Self Assessment Tax	7d	0		
		e Total Taxes Paid (7a+7b+7c +7d)			7e	6359
8	Tax Payable (6-7e)				8	0
9	Refund (7e-6)				9	6360
10	Exempt Income	Agriculture		0	10	0
		Others		0		

This return has been digitally signed by GIRISH NAIR in the capacity of DIRECTOR

having PAN AAQPP3592G from IP Address 182.57.107.74 on 30-09-2015 at MUMBAI

Dsc SI No & issuer 1393982776CN=(n)Code Solutions CA 2014, OID.2.5.4.51="301, GNFC Infotower", STREET="Bodakdev, S G Road, Ahmedabad", ST=Gujarat, OID.2.5.4.17=380054, OU=Certifying Authori

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

ACCESS LIFE ASSISTANCE FOUNDATION

Jagruti Bharat Darshan C HS, U-4/18, 4

J.M Road, S.P.S Marg,
Bhandup (W)
mumbai - 400078
Maharashtra

Prev. Yr : 01/04/2014 To 31/3/2015
A.Y. : 2015-2016
A domestic Company - Public Not Substantially Interested
Resi. Status : Resident
PAN/GIR : AAMCA9705B
Ward : WARD 15(1)(4)
Date of Incorporation : 10/10/2014
Method of Acc.: Mercantile
Due Date : 30/09/2015
Date Of Filing: 30/09/2015
Email ID : team6b12@rcjainca.com
Mobile No : 7506333454

COMPUTATION OF TOTAL INCOME

Particulars	Rs.	Rs.	Rs.	Rs.	Rs.
I. INCOME UNDER SECTION 11					
Add					
1. Total Contributions				1608894	
Deduct					
1. Amount applied to charitable or religious purposes in India during the previous year				1724228	
					0
GROSS TOTAL INCOME					NIL
TOTAL INCOME					NIL
TAX ON TOTAL INCOME					NIL
TAX PAYABLE					0
Less : Tax Deducted at Source - u/s 194C, 2 Certificate(s)				6359	-6359
					-6359
Refund					6360

COMPUTATION OF BUSINESS INCOME UNDER SPECIAL PROVISIONS OF 115JB

Tax @ 18.5% on Book Profit NIL

TAX DEDUCTED AT SOURCE

Details	UTN No	TAN	Section	Date	Income	TDS Amount
GLENMARK PHARMACEUTICALS LTD		MUMG07883B	194C	31/03/15	210000	4200
JOHNSON & JOHNSON PRIVATE LIMITED		MUMJ00387C	194C	31/03/15	107930	2159
Total					317930	6359

GIRISH NAIR
DIRECTOR

NAME : ACCESS LIFE ASSISTANCE FOUNDATION
A.Y. : 2015-2016

List of Documents/Statements attached with this Return

1) TDS Certificates 2 nos.

DIRECTOR INFORMATION

Name	Address	PAN	Status	Desig.
1. ADARSH RAMANNA AMIN		ADFPA8903J		Director
2. GIRISH GOPIDASAN NAIR		AAQPP3592G		Director
3. PREETHI VISHWARAJ MUTTA		BPGPM5501J		Director
4. Ankeet Mahendra Dave		AJUPD5734H		Director

SHARE HOLDER INFORMATION

Name	Address	PAN	Percentage

234-C Detailed Working

	15-06-14	15-09-14	15-12-14	15-03-15
Tax on Normal Income	0	0	0	0
Capital Gain				
- Tax on short term with STT paid	0	0	0	0
- Tax on Long Term	0	0	0	0
Tax on Other Special Income	0	0	0	0
Rebate under Section 87A	0	0	0	0
Surcharge	0	0	0	0
Education Cess	0	0	0	0
Total Tax Liability	0	0	0	0
TDS	6359	6359	6359	6359
Relief	0	0	0	0
Net Tax Payable	-6359	-6359	-6359	-6359
Applicable for 234C	-954	-2862	-4769	-6359
Advance Tax paid	0	0	0	0
Shortfall / Excess	-954	-2862	-4769	-6359
234C Interest Amount	0	0	0	0
Total 234C Interest Amount				0

GIRISH NAIR
DIRECTOR

ACCESS LIFE ASSISSTANCE FOUNDATION

CIN : U74900MH2014NPL258629

Balance Sheet as at March 31, 2015

Particulars	Refer Note No.	As at 31st March 2015 (Rs.)	As at 31st March 2014 (Rs.)
1	2	3	4
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2 to 5	100,000	-
(b) Reserves and Surplus	6	(115,335)	-
2 Share Application Money Pending Allotment			
3 Non-Current Liabilities			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long term Liabilities		-	-
(d) Long-Term Provisions		-	-
4 Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	7	1,516,647	-
(c) Other Current Liabilities	8	78,970	-
(d) Short-Term Provisions		-	-
TOTAL		1,580,282	-
II. ASSETS			
Non-Current Assets			
1 (a) Fixed Assets			
(i) Tangible Assets	9	346,340	
(ii) Intangible Assets			
(iii) Capital Work-in-Progress			
(iv) Intangible Assets Under Development			
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long-Term Loans and Advances		-	-
(e) Other Non-Current Assets		-	-
2 Current Assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables	10	125,000	-
(d) Cash and Bank Balances	11	702,583	-
(e) Short-Term Loans and Advances		-	-
(f) Other Current Assets	12	406,359	-
TOTAL		1,580,282	-
Summary of Significant Accounting Policies	1		
Notes on Financial Statements	2 to 16		
The accompanying notes are an integral part of the financial statements			

This is the Balance Sheet referred to in our report of even date attached.

For R. C. JAIN & ASSOCIATES
Chartered Accountants
FRN:103952W

Kiran.

R. C. JAIN & ASSOCIATES M. No. 158732

(Kiran S Kotak)
Partner
M. No. 158732

For and on behalf of the Board

~~Director~~	Director
Girish Nair	Ankeet Dave
DIN : 05187252	DIN : 06938513

Place :Mumbai
Date : 05/09/2015

ACCESS LIFE ASSISSTANCE FOUNDATION

CIN : U74900MH2014NPL258629

Statement of Profit and Loss for the year ended March 31, 2015

	Particulars	Refer Note No.	For the year ended 31st March 2015 (Rs.)	For the year ended 31st March 2014 (Rs.)
	1	2	3	4
I.	**Revenue From Operations**		-	-
II.	**Other Income**	13	1,608,894	-
III.	**Total Revenue (I + II)**		**1,608,894**	-
IV.	**Expenses:**			
	Cost of Material Consumed		-	-
	Direct Expenses		-	-
	(Increase) / Decrease in Inventories		-	-
	Employee Benefits Expense	14	207,165	-
	Administrative & Selling Expenses	15	1,444,308	-
	Finance Costs		-	-
	Depreciation	9	72,756	-
	Total Expenses		**1,724,229**	-
V.	**Profit Before Exceptional and Extraordinary Items and Tax (III-IV)**		**(115,335)**	-
VI.	Exceptional Items		-	-
VII.	**Profit Before Extraordinary Items and Tax (V - VI)**		**(115,335)**	-
VIII.	Extraordinary Items		-	-
IX.	**Profit Before Tax (VII- VIII)**		**(115,335)**	-
X	Tax Expense:			
	(1) Provision For Tax		-	-
	(2) Deferred Tax		-	-
XI	**Profit (Loss) for the period from Continuing Operations (IX-X)**		(115,335)	-
XII	Profit/(loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discontinuing Operations		-	-
XIV	**Profit/(loss) from Discontinuing Operations (after tax) (XII-XIII)**		-	-
XV	**Profit (Loss) for the period (XI + XIV)**		(115,335)	-
XVI	Earnings Per Equity Share:			
	(1) Basic EPS		(11.53)	-
	(2) Diluted EPS		(11.53)	-
	Summary of Significant Accounting Policies	1		
	Notes on Financial Statements	2 to 16		
	The accompanying notes are an integral part of the financial statements			

This is the Statement of Profit and loss referred to in our report of even date attached.

For R. C. JAIN & ASSOCIATES
Chartered Accountants
FRN:103952W

Kiran.

R. C. JAIN & ASSOCIATES M. No. 158732

(Kiran S Kotak)
Partner
M. No. 158732

Place :Mumbai
Date : 05/09/2015

For and on behalf of the Board

~~Director~~
Girish Nair
DIN : 05187252

Director
Ankeet Dave
DIN : 06938513

ACCESS LIFE ASSISSTANCE FOUNDATION

CIN : U74900MH2014NPL258629

Note 1 NOTES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH, 2015.

SIGNIFICANT ACCOUNTING POLICIES FOLLOWED BY THE COMPANY FOR THE YEAR ENDED 31ST MARCH, 2015.

1) **Basis of preparation of Financial Statements**

These Financials Statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rule 2014, and the Relevant provisions of the Companies Act, 2013. The Financial Statements have been prepared under the historical cost convention on accrual basis.

2) **Fixed Assets and Depreciation**

Tangiable fixed assets are recorded at the cost inculding expenses up to commissioning/putting the asset into use. Fixed assets are stated at cost less accumulated depreciation/amortization and impairment loss, if any. Depreciation/amortization is provided on all fixed assets on written down value method at the remaining useful life of the Asset specified in Schedule II of the Act.

3) **Provisions & Contingencies**

The Company creates a provision where there is present obligation as a result of a past event that probable required an ourflow of resources and a reliable estmate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible or a present obligaion that may, but probable will not require an ourflow of resources. When there is a possible obligation in respect of which the likelihood of outflow of resources is remor no provision or disclosure is made.

ACCESS LIFE ASSISSTANCE FOUNDATION

CIN : U74900MH2014NPL258629

NOTES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH, 2015.

Note 2 Share Capital

Particulars	As at 31st March 2015		As at 31st March 2014	
	Number	Rs.	Number	Rs.
Authorised 10000 Equity Shares of Rs. 10 each	10,000	100,000	-	-
Issued, Subscribed & Paid up 10000 Equity Shares of Rs. 10 each fully paid	10,000	100,000	-	-
Total	**10,000**	**100,000**	-	-

Note 3 Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting period

Particulars	Equity Shares	
	No. of Shares	Rs.
Shares Outstanding at the Beginning of the Year	-	-
Shares Issued During the Year	10,000	100,000
Shares Bought Back During the Year	-	-
Shares Outstanding at the end of the Year	10,000	100,000

Note 4 Terms / Rights Attached to Equity Shares

The Company has only one class of Equity shares having par value of Rs. 10 per share. Each holder of Equity shares is entitled to one vote per share.

Note 5 Details of shareholders holding more than 5% shares in the company

Particulars	As at 31st March 2015		As at 31st March 2014	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Girish Nair	5,000	50	-	-
Adarsh Amin	2,000	20	-	-
Ankeet Dave	1,000	10	-	-
Preethi Mutta	2,000	20	-	-

Note 6 Reserves and Surplus

Particulars	As at 31st March 2015	As at 31st March 2014
	Rs.	Rs.
Surplus		
Opening balance	-	-
(+) Net Profit/(Net Loss) For the current year	(115,335)	-
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves (Depreciation)	-	-
(-) Bonus shares	-	-
Closing Balance	(115,335)	-

Note 7 Trade Payables

Particulars	As at 31st March 2015	As at 31st March 2014
	Rs.	Rs.
Sundry Creditors	1,516,647	-
Total	**1,516,647**	-

Note 8 Other Current Liabilities

Particulars	As at 31st March 2015	As at 31st March 2014
	Rs.	Rs.
TDS Payable	78,970	-
Total	**78,970**	-

ACCESS LIFE ASSISSTANCE FOUNDATION
CIN : U74900MH2014NPL258629

Note 9

Fixed Asset and Depreciation

FIXED ASSETS

Amt in (Rs.)

Particulars	GROSS BLOCK				DEPRECIATION				Transfer to Reserves	NET BLOCK	
	Balance 01.04.2014	Addition during the year	Deduction during the year	As on 31.03.2015	Balance 01.04.2014	Provided during the year	Deduction	Total Depriciation up to 31.03.2015		As on 31.03.2015	As on 31.03.2014
BED -FURNITURE	-	89,400	-	89,400	-	22,386	-	22,386	-	67,014	-
CCTV INSTALLATION	-	77,662	-	77,662	-	9,916	-	9,916	-	67,746	-
FIRE EXTINGUISHERS	-	10,184	-	10,184	-	1,333	-	1,333	-	8,851	-
INTERIOR DECORATION	-	195,550	-	195,550	-	35,953	-	35,953	-	159,597	-
REFRIGERATOR	-	10,000	-	10,000	-	1,210	-	1,210	-	8,790	-
WASHING MACHINE	-	27,800	-	27,800	-	731	-	731	-	27,069	-
WATER PURIFIER	-	8,500	-	8,500	-	1,227	-	1,227	-	7,273	-
Total				419,096	-	72,756	-	72,756	-	346,340	-

ACCESS LIFE ASSISSTANCE FOUNDATION

CIN : U74900MH2014NPL258629

NOTES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH, 2015.

Note 10 Trade Receivables

Particulars	As at 31st March 2015	As at 31st March 2014
	Rs.	Rs.
Donation Cheque in Hand	125,000	-
Total	**125,000**	**-**

Note 11 Cash and Cash Equivalents

Particulars	As at 31st March 2015	As at 31st March 2014
	Rs.	Rs.
Cash and Cash Equivalents	190,609	-
Other Bank Balances	511,974	-
Total	**702,583**	**-**

Note 12 Other Current Assests

Particulars	As at 31st March 2015	As at 31st March 2014
	Rs.	Rs.
Rental Deposits	400,000	-
TDS AY 15-16	6,359	-
Total	**406,359**	**-**

Note 13 Other Income

Particulars	For the year ended 31st March 2015	For the year ended 31st March 2014
	Rs.	Rs.
Donations Received	1,268,464	-
Sale of Diaries (Donation in Kind)	340,430	-
Total	**1,608,894**	**-**

ACCESS LIFE ASSISSTANCE FOUNDATION

CIN : U74900MH2014NPL258629

NOTES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH, 2015.

Note 14 Employee Benefits Expenses

Pariculars	For the year ended 31st March 2015 Rs.	For the year ended 31st March 2014 Rs.
Salaries and Incentives		
(i) Staff	207,165	-
(ii) Directors Remuneration	-	-
(iii) Staff Welfare	-	-
Total	**207,165**	**-**

Note 15 Administrative & Selling Expenses

Pariculars	For the year ended 31st March 2015 Rs.	For the year ended 31st March 2014 Rs.
Brokerage	51,000	-
Cable TV Expenses	560	-
Courier Charges	350	-
Crockery Purchased	26,200	-
DSC Expenses	1,800	-
Electricity Expenses	37,730	-
Food Expenses	95,964	-
Housekeeping Expenses	50,479	-
Inaugral Pooja Expense	16,210	-
LOGO Creation Charges	7,000	-
Magician Expenses	2,500	-
Printing and Stationery	34,973	-
Professional Fees	41,305	-
Rent	738,700	-
Repairs & Maintenance	10,970	-
Repairs and Maintenance	30,000	-
Stationery Expenses	4,923	-
Sundry Expenses	157,796	-
Sundry Office Expenses	49,610	-
Telephone	9,705	-
Transport Charges	15,000	-
Travelling	27,283	-
Visiting Card Expenses	4,250	-
Website Creation Charges	30,000	-
Total	**1,444,308**	**-**

Note 16 Disclosure as per AS 20

Basic & Diluted Earning per Share	Current Year	Previous Year
(a) Profit (Loss) available to Equity Shareholders (Rs.)	(115,335)	-
(b) No. of Equity Shares	10,000	-
(c) Basic & Diluted Earning per Share (Rs.)	**(11.53)**	**-**

ACCESS LIFE ASSISSTANCE FOUNDATION

CIN :U74900MH2014NPL258629

Jagruti Bharat Darshan CHS,U-4/18, 4th Floor,J.M Road, S.P.S Marg, Bhandup (W), Mumbai-400078

NOTICE

ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of the members of ACCESS LIFE ASSISSTANCE FOUNDATION will be held on Wednesday, 30th September, 2015 at 02:00 PM at the registered office of the company to transact the following business:

1. To consider and adopt the Annual audited accounts of the Company for the year ended 31st March, 2015 alongwith the Directors Report and Auditors Report on the accounts for the year ended 31st March, 2015.
2. To Re-appoint Auditors of the company, to hold such office from the conclusion of this Annual General Meeting of the company and to fix their remuneration.

NOTES:

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be the member of the company. The proxies in order to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.

Place : Mumbai
Date : 05.09.2015

(By Order of Board of Directors)
For ACCESS LIFE ASSISSTANCE FOUNDATION

GIRISH NAIR
(Director)
DIN : 05187252

DIRECTOR REPORT

Dear Members,

The Directors have pleasure in presenting their Report together with the audited accounts for the period ended 31st March, 2015.

1. **Financial Summary or performance of the company:**

(in Rs.)

PARTICULARS	YEAR ENDED 31.03.2015	YEAR ENDED 31.03.2014
Sales for the year	-	-
Other Income	1,608,894	-
Total Income	**1,608,894**	-
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	(42,579)	-
Less: Financial expenses	-	-
Operating profit before Preliminary expenses, Depreciation & Taxation	(42,579)	-
Less: Depreciation & Preliminary expenses written off	72,756	-
Profit before Taxation	(115,335)	-
Less : Provision for Taxation Current Tax Deferred Tax	- -	- -
Profit after Taxation	(115,335)	-
Add: Balance brought forward	-	-
Less: Transfer to Reserves (Depreciation)	-	-
Profit available for appropriation	(115,335)	-

2. **Operations:**

The Company has reported total income of ₹1,608,894 in current year. The Net Loss for the year under review amounted to ₹115,335 in the current year.

3. **Dividend:**

The Company being Not for Profit Company, director recommends not declaring the dividend.

4. **Material Changes between the date of the Board report and end of financial year:**

   There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

5. **Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

   During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

6. **Subsidiary Company:**

   As on March 31, 2015, the company does not have any subsidiary.

7. **Statutory Auditor & Audit Report:**

   M/s R C Jain & Associates, Chartered Accountants having ICAI FRN: 103952W, Statutory Auditors of the Company, hold office until the conclusion of ensuing Annual General Meeting and are eligible for re-appointment. The Company has received a certificate from M/s R C Jain & Associates, Chartered Accountants, under Section 139 of the Act confirming their eligibility and willingness to accept the office of the Statutory Auditors for the year 2015-16, if reappointed.

   The Auditor's report does not contain any qualification, reservation or adverse remark.

8. **Change in the nature of business:**

   There is no change in the nature of the business of the company

9. **Deposits:**

   The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2015. There were no unclaimed or unpaid deposits as on March 31, 2015.

10. **Conservation of energy, technology absorption, foreign exchange earnings and outgo:**

    The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8, of the Companies (Accounts) Rules, 2014, is as follows :

    a) Conservation of energy : Nil

b) Technology absorption : Nil
c) Foreign Exchange Earnings and outgo: Nil

11. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

12. Share Capital:

The Company has only one class of share referred to as 10,000 equity share having a par value of Rs 10/- the holder of equity shares are entitled to one vote per share.

13. Extract of the Annual return:

As provided under section 92(3) of the act, the extract of the annual return is given in Annexure 1 in the prescribed form MGT-9, which form part of this report

14. Number of meeting of the Board:

During the year 2014-15, the Board of Directors met 2 times.

15. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3) (c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) In the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2015 and of the profit and loss of the company for that period;

(iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) The directors had prepared the annual accounts on a going concern basis; and

(vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. Declaration by Independent Directors:

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

17. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (*3*) of section 178:

The Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

17. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

18. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

19. Acknowledgments:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Maharashtra, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For ACCESS LIFE ASSISSTANCE FOUNDATION,

Place: Mumbai	**(GIRISH NAIR)**	**(ANKEET DAVE)**
Date: 05/09/2015	**DIRECTOR**	**DIRECTOR**
	DIN No: 05187252	**DIN No: 06938513**

ANNEXURE TO DIRECTOR'S REPORT

FORM NO. MGT-9

As on the Financial year ended 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION AND OTHER DETAILS

1	CIN	U74900MH2014NPL258629
2	Registration Date	10/10/2014
3	Name of the Company	ACCESS LIFE ASSISTANC E FOUNDATION
4	Category/ Sub-Category of the Company	Company Limited by Share/Indian Non-Government Company
5	Address of the Registered office and contact details	Jagruti Bharat Darshan C HS, U-4/18, 4th Floor,J.M Road, S.P.S Marg, Bhandup (W),Mumbai.
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S.No.	Name and Description of Main Products/ Services	NIC Code of the Product/ Services	% to total turnover of the company
1	Other residential care activities n.e.c.	87900	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S.No.	Name and Address of the Company	CIN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
NA					

IV SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Sharehoders	No. of Shares held at the beginning of the year [As on 31-March-2014]				No. of Shares held at the end of the year [As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTER'S									
1) INDIAN									
a)Individual/ HUF	-	10,000	10,000	100%	-	10,000	10,000	100%	
b)Central Government	-	-	-	0%	-	-	-	0%	
c)State Government	-	-	-	0%	-	-	-	0%	
d)Corporate Bodies	-	-	-	0%	-	-	-	0%	
e)Banks/ FI	-	-	-	0%	-	-	-	0%	
f)Any other	-	-	-		-	-	-	0%	
Total Shareholding of Promoter (A)	-	10,000	10,000	100%	-	10,000	10,000	100%	-

B. PUBLIC SHAREHOLDING									
i) Institutions									
a)Mutual Fund	-	-	-	0%	-	-	-	0%	-
b) Banks/ FI	-	-	-	0%	-	-	-	0%	-
c)Central Government	-	-	-	0%	-	-	-	0%	-
d)State Government	-	-	-	0%	-	-	-	0%	-
e)Venture Capital Funds	-	-	-	0%	-	-	-	0%	-
f)Insurance Companies	-	-	-	0%	-	-	-	0%	-
g)FIIs	-	-	-	0%	-	-	-	0%	-
h)Foreign Venture Capital Funds	-	-	-	0%	-	-	-	0%	-
i)Others (specify)	-	-	-	0%	-	-	-	0%	-
Sub-Total (B) (1)	-	-	-	0%	-	-	-	0%	-

Category of Sharehoders	No. of Shares held at the beginning of the year [As on 31-March-2014]				No. of Shares held at the end of the year [As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
ii) Non Institutions									
a)Corporate Bodies									
Indian	-	-	-	0%	-	-	-	0%	-
Overseas	-	-	-	0%	-	-	-	0%	-
b)Individuals									
Individual Shareholders holding nominal share capital upto Rs. 1 Lakhs	-	-		0%	-	-	-	0%	-
Individual Shareholders holding nominal share capital in excess of Rs. 1 Lakhs	-	-	-	0%	-	-	-	0%	-
c)Others (Specify)									
Non Resident Indians	-	-	-	0%	-	-	-	0%	-
Overseas Corporate Bodies	-	-	-	0%	-	-	-	0%	-
Foreign Nationals	-	-	-	0%	-	-	-	0%	-
Clearing Members	-	-	-	0%	-	-	-	0%	-
Trusts	-	-	-	0%	-	-	-	0%	-
Foreign Bodies DR	-	-	-	0%	-	-	-	0%	-
Sub-Total (B)-(2)	-	-	-	0%	-	-	-	0%	-
Total Public Shareholding (B)= (B)(1)+ (B)(2)	-	-	-	0%	-	-	-	0%	-
C. SHARES HELD BY CUSTODIAN FOR GDRs & ADRs									
Others	-	-	-	0%	-	-	-	0%	-
GRAND TOTAL (A+B+C)	-	10,000	10,000	100%	-	10,000	10,000	100%	-

(ii) Shareholding of Promoter

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the of the Company	% of total Shares of the of the Company pledge	No. of Shares	% of total Shares of the of the Company	% of total Shares of the of the Company pledge	
1	Girish Nair	5,000	50.00%	0%	5,000	50.00%	0%	-
2	Adarsh Amin	2,000	20.00%	0%	2,000	20.00%	0%	-
3	Ankeet Dave	1,000	10.00%	0%	1,000	10.00%	0%	-
4	Preethi Mutta	2,000	20.00%	0%	2,000	20.00%	0%	-

(iii) Changes in Promoter's Shareholding

Particulars	Shareholding at the beginning of the year		Cumulative Sharholding during the year	
	No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
At the beginning of the year	There has been no Change in promoters Shareholidng			
Date wise Increase / Decrease inromoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):				
At the end of the year				

(iv) Shareholding Pattern of top ten Shareholders
(Other than Directors, Promoters and Holders of GDRs and ADRs)

For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
NA	NA			

(v) Shareholding of Director and Key Managerial Person

Shareholding of each Director and each Key Managerial Person	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
Girish Nair	5,000	50.00%	5,000	50.00%
Adarsh Amin	2,000	20.00%	2,000	20.00%
Ankeet Dave	1,000	10.00%	1,000	10.00%
Preethi Mutta	2,000	20.00%	2,000	20.00%

V INDEBTEDNESS

(Indebtedness of the Company including interest outstanding/accrued but not due for payment.)

Particulars	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	
Changes in indebtedness during the financial year				
Addition	-	-	-	-
Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSON

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sr.No	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
		A	B	C	
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	-	-	-	
	(b) Value of Perquisites u/s 17(2) Income Tax Act, 1961	-	-	-	
	(c) Profits in lieu of salary under section 17(3) Income- tax Act,	-	-	-	
2	Stock Option				
3	Sweat Equity	-	-	-	
4	Commission - as % of profit -others, specify	-	-	-	
5	Others, please specify	-	-	-	
	Total (A)	-	-	-	
	Ceiling as per the Act				

B. Remuneration to other Directors

Sr.No	Particulars of Remuneration	Name of Directors			Total Amount
		A	B	C	
1	Independent Direectors				
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (1)				
2	Stock Option				
	Sweat Equity				
	Commission - as % of profit -others, specify				
	Others, please specify				
	Total (A)				
	Ceiling as per the Act				

VII PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Breif Description	Details of Penalty/ Punishment Compunding fees	Authority (RD/NCLT/ COURT)	Appeal Made, if any.
A. COMPANY					
Penalty			NA		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NA		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NA		
Punishment					
Compounding					

For and on behalf of the Board

Director	Director
Girish Nair	Ankeet Dave
DIN : 05187252	DIN : 06938513

INDEPENDENT AUDITORS' REPORT

To the Members of ACCESS LIFE ASSISSTANCE FOUNDATION

Report on the Financial Statements

We have audited the accompanying financial statements of **ACCESS LIFE ASSISSTANCE FOUNDATION** (hereinafter referred to as **'the Company'**), which comprise the balance sheet as at **31 March 2015** and the statement of profit and loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder

We have conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015 and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act is not applicable to the company.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet and the statement of profit and loss dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on 31 March 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has does not have any pending litigations as on 31st March 2015

ii. The company did not have any long term contracts including derivatives contracts for which there were any other material foreseeable losses.

iii. There was no amount required to be transferred to the Investor Education Protection Fund by the company.

We further report the following:-

a) Pending confirmations and reconciliation, the balances under the heads Sundry Creditors and Sundry Debtors remain as per book balance the impact of which cannot be quantified at this stage

For R.C. JAIN & ASSOCIATES
Chartered Accountants
FRN No. 103952W

R. C. JAIN & ASSOCIATES M. No. 158732

Kiran.

Kiran Kotak
(Partner)
M. NO: 158732

Place: Mumbai
Date: 05/09/2015