ACCESS LIFE ASSISTANCE FOUNDATION

Annual Account
For the year ended March 31, 2018

Directors & Advisors

Director
Mr. Ankeet Dave
Mr. Girish Nair
Mr. Preethi Mutta

Registered Office
U-4/18, Jagruti Bharat Darshan CHSL, 4th Floor, J M Road, S P S Marg, Bhandup (West), Mumbai - 400078

CIN Number

U74900MH2014NPL258629

Bankers
Kotak Mahindra Bank Limited, Mumbai

Auditors
Salaskar and Company
Chartered Accountants
Mumbai

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DIRECTOR'S REPORT

TO,
THE MEMBERS,
ACCESS LIFEASSISTANCE FOUNDATION

Your Director has pleasure in presenting Annual Report on the business and operation of the company and the accounts for the financial year Ended 31st March, 2018.

1 FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY :

The financial results for the year ended 31st March, 2017 and the corresponding figures for the last year are as under:-

Particulars	2017-2018	2016-2017
Donations Income	16,149,788	5,292,165
Other Income	387,579	955,857
Total Income	16,537,367	6,248,022
Surplus before Depreciation and Taxation	5,892,856	11,51,838
Less :- Drepriaciation	102,742	437,378
Surplus before Taxaxtion	5,790,114	717,460
Less :- Provision for Taxation	-	-
Current Tax	-	-
Surplus after Taxation	5,790,114	714,460
Surplus available for appreciation	4,700,145	3,985,685
Surplus available for appropriation	10,490,259	4,700,145

2 BRIEF DESCRIPTION OF THE COMPANY'S PERFORMANCE DURING THE YEAR
The Company has reported total income of ₹ 16,537,367/-/- current year as compared to ₹ 5,292,165/- in the previous year. The Net surplus/Deficit for the year under review amounted to ₹ 5,790,114/- in the current year as compared to ₹ 714,460/- in the previous year.

3 BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR :
Your Directors have pleasure to inform you that the company achieved income this year.

4 CHANGE IN THE NATURE OF BUSINESS :
There is no Change in the nature of the business of the Company done during the year.

5 EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS :

No material changes and commitments affecting the financial position of the Company occurred between and at the end of the financial year to which these financial statements relate on the date of this report.

6 **DIVIDEND :**

There is no Dividend declared for the financial year ended on 31st March, 2018.

7 **MEETINGS :**

Six meeting of the Board of Directors were held during the financial year.

8 **DIRECTORS AND KEY MANAGERIAL PERSONNEL :**

There is no change in the Directors and Key Managerial Personnel of the company.

9 **COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES :**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

10 **DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES :**

The provisions Corporate Social Responsibility is not applicable to the company.

11 **RISK MANAGEMENT POLICY :**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

12 **SUBSIDIARY, JOINVENTURE AND ASSOCIATE COMPANY :**

There is no Subsidiary of this Company, No Joint venture made with any entity and Company is not an Associate Company with any other entity.

13 **SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS :**

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

14 **CHANGES IN SHARES CAPITAL :**

The Company has not issued any Equity Shares during the year under review.

15 **STATUTORY AUDITORS :**

Salaskar & Co., (REGISTRAION No. 126257W) Chartered Accountants, Statutory Auditors the retiring auditors, during the Annual General Meeting held on 05.09.2017, were appointed for a period of 5 years until the conclusion of ensuing Annual General Meeting to be held after that meeting, subject to ratification at every Annual General Meeting in terms of Section 139 of the Companies Act 2013. They have confirmed their eligibility and willingness for the next term from the conclusion of ensuing annual general meeting to the conclusion of next annual general meeting. The Board of Directors, therefore, recommends ratification of appointment for F.Y. 2017-18 of Salaskar & Co., (REGISTRATION No. 126257W), Chartered Accountants, as statutory auditors of the company for the approval of Shareholders.

16 **AUDITORS' REPORT :**

The Auditor's Report does not contain any qualification. Notes to Accounts and Auditor's remarks in their report are self-explanatory and do not call for any future comments.

17 **EXTRACT OF ANNUAL RETURN :**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014.

18 **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :**

The particulars of loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilized as per the provisions of Section 186 of the Companies Act, 2013 is (**AS PER SITUATION**)

19 **DEPOSIT :**

The Company has neither accepted nor renewed any deposits during the year under review.

20 **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :**

No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transactions with related parties are conducted in a transparent manner with the interest of the Company and Shareholders as utmost priority.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, FORM AOC – 2 is not applicable to the Company.

21 DIRECTOR'S RESPONSIBILITY STATEMENT :

The Director's Responsibility Statement referred to in clause (c) of Sub-section (3) of Section 134 of the Companies Act, 2013 shall state that

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

22 ACKNOWLEDGEMENTS :

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

For and on behalf of the Board of
ACCESS LIFE ASSISTANCE FOUNDATION

Place: Mumbai
Dated: 4th September 2018

Girish Nair
Directors
DIN:05187252

ANNEXURE-II
ANNEXURE TO BOARD'S REPORT
EXTRACT OF ANNUAL RETURN
as on the financial year ended 31st March, 2018
[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

FORM NO. MGT – 9

I. REGISTRATION AND OTHER DETAILS

i)	CIN	U74900MH2014NPL258629
ii)	Registration Date	10/10/2014
iii)	Name of the Company	ACCESS LIFE ASSISTANCE FOUNDATION
iv)	Category / Sub-Category of the Company	Company limited by shares / Indian Non-Government company
v)	Address of the Registered office and contact details	Jagruti Bharat Darshan CHSL, U-4/18, 4Th Floor, J M Road, S P S Marg, Bhandup West, Mumbai – 400078.
vi)	Whether listed company	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Business Activities contributing 10% or more of the total turnover of the Company:

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Other residential care activities n.e.c.	87900	100%

III. PARTICULARS OF HOLDING, JOINT VENTURE/ SUBSIDIARY AND ASSOCIATE COMPANIES: Company have aSubsidiary, Joint venture or Associate Company.

S.NO.	Name & Address of the company	CIN/GLN	HOLDING/SUBSIADARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year			
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares
A. Promoters								

(1) **Indian**								
a) Individual/HUF	00	10000	10000	100%	00	10000	10000	100%
b) Central Govt	00	00	00	00	00	00	00	00
c) State Govt (s)	00	00	00	00	00	00	00	00
d) Bodies Corporate	00	00	00	00	00	00	00	00
e) Banks / FI	00	00	00	00	00	00	00	00
f) Others	00	00	00	00	00	00	00	00
Sub-total (A) (1)	**00**	**10000**	**10000**	**100%**	**00**	**10000**	**10000**	**100%**
(2) **Foreign**								
a) NRIs – Individuals	00	00	00	00	00	00	00	00
b) Other – Individuals	00	00	00	00	00	00	00	00
c) Bodies Corporate	00	00	00	00	00	00	00	00
d) Banks / FI	00	00	00	00	00	00	00	00
e) Others	00	00	00	00	00	00	00	00
Sub-total (A) (2)	**00**	**00**	**00**	**00**	**00**	**00**	**00**	**00**
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	**00**	**10000**	**10000**	**100%**	**00**	**10000**	**10000**	**100%**
B. **Public Shareholding**								
1. **Institutions**								
a) Mutual Funds	00	00	00	00	00	00	00	00
b) Banks / FI	00	00	00	00	00	00	00	00
c) Central Govt	00	00	00	00	00	00	00	00
d) State Govt(s)	00	00	00	00	00	00	00	00
e) Venture Capital Funds	00	00	00	00	00	00	00	00
f) Insurance Companies	00	00	00	00	00	00	00	00
g) FIIs	00	00	00	00	00	00	00	00
h) Foreign Venture Capital Funds	00	00	00	00	00	00	00	00
i) Others (specify)	00	00	00	00	00	00	00	00
Sub-total (B)(1)	**00**	**00**	**00**	**00**	**00**	**00**	**00**	**00**
2. **Non-Institutions**								
a) Bodies Corporate	00	00	00	00	00	00	00	00
i) Indian	00	00	00	00	00	00	00	00
ii) Overseas	00	00	00	00	00	00	00	00

b) Individuals	00	00	00	00	00	00	00	00
i) Individual shareholders holding nominal share capital uptoRs. 1 lakh	00	00	00	00	00	00	00	00
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	00	00	00	00	00	00	00	00
c) Others (specify)	00	00	00	00	00	00	00	00
NRIs	00	00	00	00	00	00	00	00
Clearing Member	00	00	00	00	00	00	00	00
Sub-total (B)(2)	00	00	00	00	00	00	00	00
Total Public Shareholding (B)=(B)(1)+ (B)(2)	00	00	00	00	00	00	00	00
C. Shares held by Custodian for GDRs & ADRs	00	00	00	00	00	00	00	00
Grand Total (A+B+C)	00	10000	10000	100%	00	10000	10000	100%

(ii)Shareholding of Promoters

Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			
	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	% change in share holding during the year
1. Girish Nair	5000	50%	-	5000	50%	-	-
2. Ankeet Dave	1000	10%		2000	10%		
3. Preethi Mutta	2000	20%	-	2000	20%	-	-
4. Adarsh Amin	2000	20%		2000	20%		

(iii)Change in Promoters' Shareholding (please specify, if there is no change)
No changes in promoter's shareholding during the period under review.

(iv) Shareholding Pattern of top 10 Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):N.A.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	00	00	00	00
ii) Interest due but not paid	00	00	00	00
iii) Interest accrued but not due	00	00	00	00
Total (i+ii+iii)	**00**	**00**	**00**	**00**
Change in Indebtedness during the financial year				
· Addition	00	00	00	00
· Reduction	00	00	00	00
Net Change Indebtedness at the end of the financial year				
i) Principal Amount	00	00	00	00
ii) Interest due but not paid	00	00	00	00
iii) Interest accrued but not due	00	00	00	00
Total (i+ii+iii)	**00**	**00**	**00**	**00**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

No remuneration paid during year

B. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

No remuneration paid during year

C. Remuneration to directors:

No remuneration paid during year

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There are no penalties levied or punishment/ compounding of offences are done by the company.

Date: 4th September, 2018

Place: Mumbai

Salaskar & Co
Chartered Accountants

101, Bajaj Bhavan,
Nariman Point,
Mumbai 400 021

Tel : +91.22.2202 2354
+91.22.4002 2354
Fax : +91.22.2202 5427
mailus@gpscoindia.com

Independent Auditor's Report

To
The Members of
ACCESS LIFE ASSISTANCE FOUNDATION

Report on the Financial Statements

We have audited the accompanying standalone financial statements of ACCESS LIFE ASSISTANCE FOUNDATION ("the Company"), which comprise the Balance Sheet as at March 31, 2018, and the Statement of Income & Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Standalone financial statements

The Company's Management is responsible for the matters stated in 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting principles generally accepted in India including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies mad by Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

SALASKAR & CO
ICAI Firm Reg No. 126257W
101 Bajaj Bhavan, Nariman Point, Mumbai 400021
Chartered Accountants

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. The provision of Companies (Auditor's Report) Order, 2016 (for brevity sake CARO) is not applicable as the Company satisfies the conditions laid in paragraph 1(2) (v) of CARO. Paragraph 1(2) (v) of CARO states that these provision are not applicable to a private limited company with a paid up capital and reserves not more than rupees one crore from any bank or financial institution at any point of time during the financial year and which does not have total revenue as disclosed in Schedule III to the companies Act, 2013 (including revenue from discontinuing operations) exceeding rupees ten crore during the financial year as per the financial statements.

2. As required by section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

   c. The Balance Sheet, Statement of Income & Expenditure, dealt with by this Report are in agreement with the books of account

   d. In our opinion, the aforesaid standalone financial statements comply with Accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

   e. On the basis of written representations received from the directors as on March 31, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164(2) of the Act.

SALASKAR & CO
ICAI Firm Reg. No. 126257W
101 Bajaj Bhavan, Nariman Point, Mumbai 400021
Chartered Accountants

PRASAD G SALASKAR
M No. 118203
Partner
For and on behalf of
Salaskar & Co
Chartered Accountants
Firm Reg. 126257W

Date: 4th September 2018
Place: Mumbai

Accesslife
Childhood Cancer Care Centre

BALANCE SHEET AS AT MARCH 31, 2018

	Note	as at 31-March-2018 ₹	as at 31-March-2017 ₹
EQUITY AND LIABILITIES			
Shareholder's Funds			
a Share Capital	1	100,000	100,000
b Reserves & Surplus	2	10,600,825	4700145
		10,700,825	4800145
Current liabilities			
a Trade payables	3	155,343	36,000
b Other current liabilities	4	655,936	20,022
		811,279	56,022
Total		11,512,104	4856167
ASSETS			
Non-current assets			
Fixed Assets			
Tangible assets	5	2,356,024	1,390,476
Current assets			
a Donations Receivables	6	-	7,131
b Cash and Cash Equivalents	7	7,984,354	2,516,432
c Other current assets	8	1,171,726	942,128
Total		11,512,104	4,856,167

Significant Accounting Policies

The accompanying notes are as integral part of these financial statements
As per our report of even date
For Salaskar and Co
Chartered Accountants

Prasad G. Salaskar
Partner
M.No. 118203

Date 4th September, 2018
Place Mumbai

For Access Life Assisstance Foundation

Girish Nair
Director
DIN:

Ankeet Dave
Director

Date: 4th September, 2018
Place: Mumbai

Accesslife
Childhood Cancer Care Centre

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

	Note		As at 31-March-2018 ₹	As at 31-March-2017 ₹
INCOME				
a Grants & Donations			16,149,788	5,292,165
b Other income	9		387,579	955,857
		i	16,537,367	6,248,022
EXPENDITURE				
a Employee Cost and Benefits	10		2,142,517	975,502
b Administrative Expenses	11		1,036,092	1,056,484
c Centre Running Expenses	12		7,457,839	3,045,690
d Other Expenses	13		8,063	18,508
		ii	10,644,511	5,096,184
Excess of Income over Expenditure before depreciation and Tax			5,892,856	1,151,838
Less: Depreciation and amortization expenses			102,742	437,378
Excess of Income over Expenditure before Tax			5,790,114	714,460
Less: Exceptional Items			-	-
Excess of Income over Expenditure before Tax		iii	5,790,114	714,460
Tax expense				
a Provision for taxation			-	-
b Deferred tax			-	-
c Access / Short Deduction of Tax for past years			-	-
		iv	-	-
Excess of Income over Expenditure after Tax		iii-iv	5,790,114	714,460

Significant Accounting Policies

For Salaskar and Co
Chartered Accountants

SALASKAR & CO Chartered Accountants ICAI Firm Reg. No. 126257W 101 Bajaj Bhavan, Nariman Point, Mumbai 400021

Prasad G Salaskar
Partner
M.No. 118203
Date: 4th September, 2018
Place: Mumbai

For Access Life Assisstance Foundation

Girish Nair
Director
DIN:

Ankeet Dave
Director

Date: 4th September, 2018
Place Mumbai

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2018

	as at 31-March-2018 ₹	as at 31-March-2017 ₹
NOTE 1		
Share Capital		
Authorised Share Capital		
10,000 Equity Share of ₹ 10/- each	100,000	100,000
	100,000	100,000
Issued, Subscribed and Paid-up capital		
10,000 Equity Share of ₹ 10/- each	100,000	100,000
	100,000	100,000

Reconciliation of the no.of shares outsatnding at 31 st March 2018 beginning and at the end of the year:

	As at March 31, 2018		As at March 31, 2017	
	Nos	₹	Nos	₹
Equity Shares				
No of Shares outstanding at the beginning of the yea	10,000	100,000	10,000	100,000
Add : Addition Shares issued during the year	-	-	-	-
Less : Shares forfieted / Bought back during the year	-	-	-	-
No.of Shares outstanding at the end of the year	10,000	100,000	10,000	100,000

Notes

* Details of Equity Shares held by each shareholders holding more then 5% :

Name of Shareholder	31-March-2018		31-March-2017	
	No of Shares	% of Holding	No of Shares	% of Holding
Girish Nair	5,000	50.0%	5,000	50.00%
Adarsh Amin	2,000	20.0%	2,000	20.00%
Ankeet Dave	1,000	10.0%	1,000	10.00%
Preethi Mutta	2,000	20.0%	2,000	20.00%
	10,000	100.0%	10,000	100.00%

	as at 31-March-2018 ₹	as at 31-March-2017 ₹
NOTE 2		
Reserves & Surplus		
Surplus in the Statement of Profit and Loss		
As per Last Balance Sheet	4,810,711	3,985,685
Add : Surplus / (Defecit) during the year	5,790,114	714,460
Less : Appropriations	-	-
	10,600,825	4,700,145
NOTE 3		
Trade Payables		
Sundry Creditors for Expenses	155,343	36,000
NOTE 4		
Other Current Liabilities		
Specific Donation paid but not due	670,000	-
TDS Payable	(14,064)	20,022
	655,936	20,022

Accesslife
Childhood Cancer Care Centre

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2018

	as at 31-March-2018 ₹	as at 31-March-2017 ₹
NOTE 9		
Other Income		
a Discount Received	-	1,682
b Other Income	-	-
c Sale of Products	387,579	895,011
d Interest on Income Tax Refund	-	411
e Sundry Balance Written Off	-	24,900
f Fixed Deposit Interest	-	33,853
	387,579	955,857
NOTE 10		
Salary and Wages		
a Salary H.O	291,935	975,502
b Salary Centre Supervisors & Other Staff	1,850,582	
	2,142,517	975,502
Note 11		
Administrative Expenses		
a Car Expenses	-	34,997
b Car Insurance	26,834	12,175
c Fuel Expenses	373,709	40,431
e Courier Charges	35,353	13,480
g Office Expenses	22,554	81,650
h Printing & Stationary	189,742	379,210
i Professional Fees	91,186	29,156
j Sale Promotion Expenses	-	70,192
k Sundry Office Expenses	20,298	341,212
l Internet Expenses	14,030	13,000
m Toll Charges	-	485
n Celebration Expenses	49,787	-
o Fund Raising Expenses	166,148	-
h Telephone and Mobile Expenses	46,451	40,496
	1,036,092	1,056,484
Note 12		
Centre Running Expenses		
a Electricity Expenses	341,370	201,791
b Diya Material	405,022	262,242
c Food Expenses	546,547	172,541
d House Keeping Expenses	44,401	30,403
E Water Expenses	290,017	-
f CNG Expenses	122,695	155,582
Telephone Expenses	44,762	-
g Rent	2,175,500	1,540,000
h Sundry Expenses	111,685	563,601
i Travelling Expenses	-	45,544
j Trainning and Workshop Expenses	18,000	1,500
f Repairs & Maintenance	3,006,710	41,566
g Transport & Conveyance Expenses	345,157	30,920
News paper & Periodicals	5,972	-
	7,457,839	3,045,690
Note 13		
Other Expenses		
a Bank Charges	7,131	48
b Interest on TDS	-	1,233
c Penalty on Premature Withdrawals	-	4,713
d Payu Money Commision	352	241
e Miscellaneous Expenses	319	2,927
i Website Creations Charges	-	7,937
j Instamajo Fees	261	1,409
	8,063	18,508

NOTE 5
Fixed Assets

Description	Cost	Depreciation				Net block	
	As at 1st April 2017	As at 1st April 2017	Provided during the year	Deduction	Total Depreciation up to March 31, 2018	As at 31st March 2018	As at 31st March 2017
	₹	₹	₹	₹	₹	₹	₹
Tangible assets							
a Air Conditioner / Office Equipment	111,650	25,370	3,693	-	29,063	196,267	86,280
Refreidgerator	10,000	4,109	1,786		2,323	7,677	5,891
Washing Machine	27,800	9,650	2,321		7,329	55,471	18,150
Air Conditioner	28,000	4,583	2,120		6,703	43,287	23,417
Television	24,850	3,685	2,524		6,209	49,641	21,165
LG Refridge	21,000	3,343	840		4,183	16,817	17,657
Refreidgerator - 3	-	-	1,111	-	1,111	20,589	-
Sound System	-	-	1,204		1,204	2,786	-
b Furniture & Fixture	704,794	321,755	82,268	-	239,487	465,307	383,039
Bed - Furntiture	126,946	66,380	20,586		45,794	81,152	60,566
Fire Exitinguishers	10,184	4,251	577		3,674	6,510	5,933
Interior Decoration	195,550	147,724	91,941		55,783	139,767	47,826
Furniture	372,114	103,400	30,836		134,236	237,878	268,714
c. Electrical Installation	201,480	52,177	89,816	-	141,993	77,641	149,303
CCTV Installation	184,180	48,229	71,039		119,268	64,912	135,951
Water Purifier	8,500	3,625	3,662		7,287	9,713	4,875
Water Pump	8,800	323	15,115		15,438	3,016	8,477
d. Motor Car /Scooter /Cycle	1,000,828	267,017	55,289	-	322,306	1,578,389	733,811
Ecco 5 Star White	492,087	144,684	27,813		116,871	375,216	347,403
Ecco 5 Star AC CNG Car	508,741	122,333	1,507		120,826	387,915	386,408
Bolero Van	-	-	84,609		84,609	815,258	-
e. Computer	51,590	13,547	36,212	-	49,759	38,420	38,043
Computer	23,990	7,016	16,080		23,096	26,384	16,974
Mobile	9,600	1,267	8,296		9,563	11,136	8,333
Tally Software	18,000	5,264	11,836		17,100	900	12,736
Total	2,070,342	679,866	102,742	-	782,608	2,356,024	1,390,476
Previous Year	927,119	242,488	437,378	-	679,866	1,390,476	684,631

NOTE 6
Donations Receivables

Cheques in Hand	-	7,131
	-	7,131

NOTE 7
Cash and Cash Equivalent

a Cash and Cash Equivalent	21,151	300,672
b Bank Balances	7,963,202	2,215,760
	7,984,354	2,516,432

NOTE 8
Other Current Assets

a Rental Deposit	1,100,000	900,000
b TDS AY 2015-2016	-	-
c TDS AY 2016-2017	-	9,647
d TDS AY 2017-2018	-	5,215
e Loan to Employees	-	15,000
f Security Depoist	71,726	12,266
	1,171,726	942,128

ACCESS LIFE ASSISTANCE FOUNDATION

CIN NO: U74900MH2014NPL258629

Notes forming part of the Balance Sheet as at March 31, 2018 And Statement of Profit and Loss for the year ended on that date.

NOTE 14:

SIGNIFICANT ACCOUNTING POLICIES

A. ACCOUNTING POLICIES:

a. Basis of preparation of the financial statements.

These Financials Statements have been prepared in accordance with the Generally Accepted Accounting principles in India ("Indian GAAP") to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rule 2014, and the Relevant provisions of the Companies Act, 2013. The Financial Statements have been prepared under the historical cost convention on accrual basis.

b. Revenue recognition

Revenue is recognised when it is earned and no significant uncertainty exists as to its realization or collection.

c. Fixed assets and depreciation

i. Fixed assets are stated at cost less accumulated depreciation. The cost of fixed assets comprises purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Depreciation is provided on a written down value basis from the date the asset is ready to use or put to use, whichever is earlier. In respect of assets sold, depreciation is provided up to the date of disposal.

ii. Depreciation is charged as per schedule prescribed under Companies Act 2013.

d. Foreign Currency Transactions

During the year there were no Foreign Currency transactions.

e. Taxation

i. Income tax

The current tax for year represents the tax payable on the taxable income for the year as determined in accordance with the provisions of sec.115JB of the Income Tax Act, 1961.

ii. Deferred Tax:

Deferred Tax is accounted for by computing the tax effect of timing differences which arise during the year and reverse in subsequent periods.

B. NOTES TO ACCOUNTS

a. Loans and Advances

Loans and Advance are subject to confirmation and in the opinion of the management are good and realizable in the normal course of business.

b. Auditors Remuneration:

	2017-18
Tax Audit	25,000/-
Income Tax	10,000/-
Other Matters	10,000/-

SALASKAR & CO
ICAI Firm Reg No. 126257W
101 Bajaj Bhavan, Nariman Point, Mumbai 400021
Chartered Accountants

ACCESS LIFE ASSISTANCE FOUNDATION

CIN NO: U74900MH2014NPL258629

Notes forming part of the Balance Sheet as at March 31, 2018 And Statement of Profit and Loss for the year ended on that date.

NOTE 14:

SIGNIFICANT ACCOUNTING POLICIES

c. Previous year's figures have been regrouped whenever necessary.

For & on behalf of Salaskar & Co
Chartered Accountants
Firm Reg.No.126257W

Prasad G Salaskar
Partner
ICAI M. Number 118203
Place: Mumbai
Date : 04th September 2018

For Access Life Assistance Foundation

Girish Nair
Director

Ankeet Dave
Director

Place: Mumbai
Date : 04th September 2018