ACCESS LIFE ASSISTANCE FOUNDATION

2018-2019

Directors & Advisors

Director

Mr. Ankeet Dave

Mr. Girish Nair

Mr. Preethi Mutta

Registered Office

U-4/18, Jagruti Bharat Darshan CHSL,

4th Floor, J M Road, S P S Marg,

Bhandup (West),

Mumbai - 400078

CIN Number

U74900MH2014NPL258629

Bankers

Kotak Mahindra Bank Limited,

Mumbai

Auditors

Salaskar and Company

Chartered Accountants

Mumbai

CONTENTS

Accesslife
Supporting Cancer Bravehearts

DIRECTOR'S REPORT

TO,
THE MEMBERS,
ACCESS LIFEASSISTANCE FOUNDATION

Your Director has pleasure in presenting Annual Report on the business and operation of the company and the accounts for the financial year Ended 31st March, 2019.

1 FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY :

The financial results for the year ended 31st March, 2019 and the corresponding figures for the last year are as under:-

Particulars	2018-2019	2017-2018
Donations Income	21,063,116	16,149,788
Other Income	1,664,208	387,579
Total Income	22,727,324	16,537,367
Surplus before Depreciation and Taxation	1,646,698	5,892,856
Less :- Drepriaciation	476,528	102,742
Surplus before Taxaxtion	1,170,170	5790,114
Less :- Provision for Taxation	-	-
Current Tax	-	-
Surplus after Taxation	1,170,170	5790,114
Surplus available for appreciation	10,600,825	4,810,711
Corpus Donation	1,704,000	-
Surplus available for appropriation	13,474,995	10,600,825

Access Life Assistance Foundation
Chembur | Thane | Andheri | Bandra
JollyLand CHS, Bungalow No. 6, Ghatla Village Road, Chembur, East Mumbai
Maharashtra, India 400071,
Tel.: 022 2521 2511, Email: contact@accesslife.org, www.accesslife.org

2 **BRIEF DESCRIPTION OF THE COMPANY'S PERFORMANCE DURING THE YEAR**

The Company has reported total income of ` 21,063,116/- current year as compared to ` 16,149,788/- in the previous year. The Net surplus/Deficit for the year under review amounted to ` 1,170,170/- in the current year as compared to ` 5,790,114/- in the previous year.

3 **BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR :**

Your Directors have pleasure to inform you that the company achieved income this year.

4 **CHANGE IN THE NATURE OF BUSINESS :**

There is no Change in the nature of the business of the Company done during the year.

5 **EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS :**

No material changes and commitments affecting the financial position of the Company occurred between and at the end of the financial year to which these financial statements relate on the date of this report.

6 **DIVIDEND :**

There is no Dividend declared for the financial year ended on 31st March, 2019.

7 **MEETINGS :**

Six meeting of the Board of Directors were held during the financial year.

8 **DIRECTORS AND KEY MANAGERIAL PERSONNEL :**

There is no change in the Directors and Key Managerial Personnel of the company.

9 **COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES :**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

10 **DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES :**

The provisions Corporate Social Responsibility is not applicable to the company.

11 **RISK MANAGEMENT POLICY :**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

12 **SUBSIDIARY, JOINVENTURE AND ASSOCIATE COMPANY :**

There is no Subsidiary of this Company, No Joint venture made with any entity and Company is not an Associate Company with any other entity.

13 **SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS :**

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

14 **CHANGES IN SHARES CAPITAL :**

The Company has not issued any Equity Shares during the year under review.

15 **STATUTORY AUDITORS :**

Salaskar & Co., (REGISTRAION No. 126257W) Chartered Accountants, Statutory Auditors the retiring auditors, during the Annual General Meeting held on 28.09.2018, were appointed for a period of 5 years until the conclusion of ensuing Annual General Meeting to be held after that meeting, subject to ratification at every Annual General Meeting in terms of Section 139 of the Companies Act 2013. They have confirmed their eligibility and willingness for the next term from the conclusion of ensuing annual general meeting to the conclusion of next annual general meeting. The Board of Directors, therefore, recommends ratification of appointment for F.Y. 2019-20 of Salaskar & Co., (REGISTRATION No. 126257W), Chartered Accountants, as statutory auditors of the company for the approval of Shareholders.

16 **AUDITORS' REPORT :**

The Auditor's Report does not contain any qualification. Notes to Accounts and Auditor's remarks in their report are self-explanatory and do not call for any future comments.

17 **EXTRACT OF ANNUAL RETURN :**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014.

18 **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :**

The particulars of loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilized as per the provisions of Section 186 of the Companies Act, 2013 is (**AS PER SITUATION**)

19 **DEPOSIT :**

The Company has neither accepted nor renewed any deposits during the year under review.

20 **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :**

No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transactions with related parties are conducted in a transparent manner with the interest of the Company and Shareholders as utmost priority.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, FORM AOC – 2 is not applicable to the Company.

21 **DIRECTOR'S RESPONSIBILITY STATEMENT :**

The Director's Responsibility Statement referred to in clause (c) of Sub-section (3) of Section 134 of the Companies Act, 2013 shall state that

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

22 **ACKNOWLEDGEMENTS :**

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

Accesslife
Supporting Cancer Bravehearts

For and on behalf of the Board of

ACCESS LIFE ASSISTANCE

FOUNDATION

Place: Mumbai

Dated: 26TH September 2019

Girish Nair	**Ankeet Dave**
Directors	Director
DIN:05187252	DIN:06938513

Access Life Assistance Foundation
Chembur | Thane | Andheri | Bandra
JollyLand CHS, Bungalow No. 6, Ghatla Village Road, Chembur, East Mumbai
Maharashtra, India 400071.
Tel.: 022 2521 2511. Email: contact@accesslife.org. www.accesslife.org

ANNEXURE-II

ANNEXURE TO BOARD'S REPORT

EXTRACT OF ANNUAL RETURN

as on the financial year ended 31st March, 2019

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

FORM NO. MGT – 9

I. REGISTRATION AND OTHER DETAILS

i)	CIN	U74900MH2014NPL258629
ii)	Registration Date	10/10/2014
iii)	Name of the Company	ACCESS LIFE ASSISTANCE FOUNDATION
iv)	Category / Sub-Category of the Company	Company limited by shares / Indian Non-Government company
v)	Address of the Registered office and contact details	Jagruti Bharat Darshan CHSL, U-4/18, 4Th Floor, J M Road, S P S Marg, Bhandup West, Mumbai – 400078.
vi)	Whether listed company	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Business Activities contributing 10% or more of the total turnover of the Company:

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Other residential care activities n.e.c.	87900	100%

III. PARTICULARS OF HOLDING, JOINT VENTURE/ SUBSIDIARY AND ASSOCIATE COMPANIES: Company have aSubsidiary, Joint venture or Associate Company.

S.NO.	Name & Address of the company	CIN/GLN	HOLDING/SUBSIADARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) **Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year			
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares
A. Promoters								
(1) **Indian**								
a) Individual/HUF	00	10000	10000	100%	00	10000	10000	100%
b) Central Govt	00	00	00	00	00	00	00	00
c) State Govt (s)	00	00	00	00	00	00	00	00
d) Bodies Corporate	00	00	00	00	00	00	00	00
e) Banks / FI	00	00	00	00	00	00	00	00
f) Others	00	00	00	00	00	00	00	00
Sub-total (A) (1)	**00**	**10000**	**10000**	**100%**	**00**	**10000**	**10000**	**100%**
(2) **Foreign**								
a) NRIs – Individuals	00	00	00	00	00	00	00	00
b) Other – Individuals	00	00	00	00	00	00	00	00
c) Bodies Corporate	00	00	00	00	00	00	00	00
d) Banks / FI	00	00	00	00	00	00	00	00
e) Others	00	00	00	00	00	00	00	00
Sub-total (A) (2)	**00**	**00**	**00**	**00**	**00**	**00**	**00**	**00**
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	**00**	**10000**	**10000**	**100%**	**00**	**10000**	**10000**	**100%**

B. **Public Shareholding**								
1. **Institutions**								
a) Mutual Funds	00	00	00	00	00	00	00	00
b) Banks / FI	00	00	00	00	00	00	00	00
c) Central Govt	00	00	00	00	00	00	00	00
d) State Govt(s)	00	00	00	00	00	00	00	00
e) Venture Capital Funds	00	00	00	00	00	00	00	00
f) Insurance Companies	00	00	00	00	00	00	00	00
g) FIIs	00	00	00	00	00	00	00	00
h) Foreign Venture Capital Funds	00	00	00	00	00	00	00	00
i) Others (specify)	00	00	00	00	00	00	00	00
Sub-total (B)(1)	**00**	**00**	**00**	**00**	**00**	**00**	**00**	**00**
2. **Non-Institutions**								
a) Bodies Corporate	00	00	00	00	00	00	00	00
i) Indian	00	00	00	00	00	00	00	00
ii) Overseas	00	00	00	00	00	00	00	00

(ii)Shareholding of Promoters

Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			
	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	% change in share holding during the year
1.Girish Nair	5000	50%	-	5000	50%	-	-
2.Ankeet Dave	1000	10%		2000	10%		
3.Preethi Mutta	2000	20%	-	2000	20%	-	-
4.Adarsh Amin	2000	20%		2000	20%		

(iii)Change in Promoters' Shareholding (please specify, if there is no change)

No changes in promoter's shareholding during the period under review.

(iv) Shareholding Pattern of top 10 Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):N.A.

Access Life Assistance Foundation
Chembur | Thane | Andheri | Bandra
JollyLand CHS, Bungalow No. 6, Ghatla Village Road, Chembur, East Mumbai
Maharashtra, India 400071.
Tel.: 022 2521 2511, Email: contact@accesslife.org, www.accesslife.org

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	00	00	00	00
ii) Interest due but not paid	00	00	00	00
iii) Interest accrued but not due	00	00	00	00
Total (i+ii+iii)	**00**	**00**	**00**	**00**
Change in Indebtedness during the financial year				
· Addition	00	00	00	00
· Reduction	00	00	00	00
Net Change Indebtedness at the end of the financial year				
i) Principal Amount	00	00	00	00
ii) Interest due but not paid	00	00	00	00
iii) Interest accrued but not due	00	00	00	00
Total (i+ii+iii)	**00**	**00**	**00**	**00**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

No remuneration paid during year

B. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

No remuneration paid during year

C. Remuneration to directors:

No remuneration paid during year

Accesslife
Supporting Cancer Bravehearts

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There are no penalties levied or punishment/ compounding of offences are done by the company.

For Access Life Assistance Foundation

Date: 26th September, 2019
Place: Mumbai

Girish Nair	**Ankeet Dave**
Director	Director
DIN:05187252	DIN: 06938513

Access Life Assistance Foundation
Chembur | Thane | Andheri | Bandra
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Tel.: 022 2521 2511, Email: contact@accesslife.org, www.accesslife.org

Access Life Assistance Foundation is registered as a Section 8 Company under The New Companies Act, 2013 vide CIN : U74900MH2014NPL258629. Donations to 'Access Life Assistance Foundation' are exempt u/s 80G of The Income Tax Act, 1961 vide order dated: 28.05.2015 and order no. : CIT(E)/80G/908/2015-16.

101, Bajaj Bhavan, Nariman Point,
Mumbai 400021
T: +91.22.22022354 T: +91.22.40022354
F: +91.22.22025427
salaskarco@gmail.com

Salaskar & Co
Chartered Accountants

Independent Auditor's Report

To
The Members of
ACCESS LIFE ASSISTANCE FOUNDATION.

Opinion

We have audited the accompanying Standalone financial statements of Access Life Assistance Foundation ("the Company") which comprises the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit/loss, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10)of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

SALASKAR & CO. ICAI Firm Reg. No. 126257W 101, Bajaj Bhavan, Nariman Point, Mumbai-400021. Chartered Accountants

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. It was observed that the company is a continuing enterprise and comply with going concern status.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. We have observed that there is no material misstatements in financial statements presented with this report.

Report on Other Legal and Regulatory Requirements

1. 1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the annexure a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

d) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.

e) Requirement of reporting under section 143(3)(i) of the companies Act, 2013 is not applicable to private limited company which has turnover less than rupees fifty crores as per latest audited financial statement or has aggregate borrowing from banks or financial institution or body corporate at any point of time during the financial year less than rupees twenty five crores.

SALASKAR & CO. Chartered Accountants ICAI Firm Reg. No. 126257W 101, Bajaj Bhavan, Nariman Point, Mumbai-400021.

f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of no pending litigations on its financial position in its financial statements.

ii. The company did not have any long- term contracts including derivates contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and protection Fund by the company.

SALASKAR & CO. ICAI Firm Reg. No. 126257W 101, Bajaj Bhavan, Nariman Point, Mumbai-400021. Chartered Accountants

PRASAD G SALASKAR
M No. 118203
Partner
For and on behalf of
Salaskar & Co
Chartered Accountants
Firm Reg. 126257W

Place: Mumbai
Date: 26TH September, 2019

ANNEXURE TO THE AUDITORS' REPORT

[Referred to in paragraph 'Report on Other Legal and Regulatory Requirements' of our report to the member of Access Life Assistance Foundation on the accounts for the year ended 31st March 2019]

i. In respect of its fixed assets :

a. It has been given to understand that the Company has been maintaining records showing full particulars including quantitative details and situation of fixed assets.

b. Some of the fixed assets have been physically verified during the year by the Management in accordance with a programme of verification, which in our opinion provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us no material discrepancies were noticed on such verification.

c. The title deed for immovable properties in the name of company is not applicable to the company as it do not hold any immovable properties.

ii. The physical verification of inventory, this clause is not applicable as the company belongs to service industry.

iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act.

iv. In our opinion and according to the information and explanations given to us, the company has not advanced any loans or made any investments or provided any guarantee or security to the any covered under section 185 and section 186 of the Act.

v. The provision of section Sections 73 to 76 or any other relevant provisions of the Companies Act and the Companies (Acceptance of Deposits) Rules, 2014 are not applicable as the company has not accepted any deposits.

vi. On the basis of checks carried out during the course of audit and as per explanations given to us, we are of the opinion that there is absence of cost records prescribed by the Central Government under sub-section (1) of section 148 of the Act. As the same is not applicable to the company.

vii. In respect of Statutory Dues :

a. According to the records of the Company, the company has not been regular in depositing with appropriate authorities, undisputed statutory dues including Income-tax, Service Tax, Goods and Service Tax and any other statutory dues as may be applicable to the company The details of taxes which are pending are as below

Sr.No.	Nature of Liability	Nature of Payment	Due Date of Payment of tax	Amount Payable
1	Sec.43B(a)-tax duty, cess, fee etc	Tax Deducted as Source	30/09/2019	25845/-

b. According to the information and explanations given to us, above mentioned amounts payable in respect of such statutory dues were outstanding as at 31st March, 2019 for a period more than six months from the date they become payable.

c. Based on our audit procedure and according to the information and explanation given to us we are of the opinion that the company has defaulted in payment of dues of tax, duty, cess, fee etc.

viii. Based on our audit procedures and according to the information and explanation given to us we are of the opinion that the company has not defaulted in repayment of dues of financial Institutions and banks, as no borrowings were made during the year.

SALASKAR & CO. ICAI Firm Reg. No. 126257W 101, Bajaj Bhavan, Nariman Point, Mumbai-400021. Chartered Accountants

ix. According to the information and explanations given to us, the company has not obtained any term loans.

x. To the best of our knowledge and belief and according to the information and explanations given to us, no significant fraud by or on the Company by its officers or employees has been noticed or reported during the year.

xi. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration as per Schedule V of the Companies Act 2013.

xii. In or opinion and according the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, Paragraph 3(xii) of the Order is not applicable.

xiii. According to the information and explanation given to us and based on our examination of the records of the Company, transactions with related parties are in compliances with section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with its directors or persons connected with them. Accordingly, paragraph (3xv) of the Order is not applicable.

xvi. The Company is not required to be registered under Section 45-IA for the Reserve Bank of India, 1934, hence the provision of paragraph 3(xvi) of the Order is not applicable.

SALASKAR & CO. Chartered Accountants ICAI Firm Reg. No. 126257W 101, Bajaj Bhavan, Nariman Point, Mumbai-400021.

PRASAD G SALASKAR
M No. 118203
Partner
For and on behalf of
Salaskar & Co
Chartered
Accountants
Firm Reg. 126257W

Place: Mumbai
Date : 26th September 2019

ACSESS LIFE ASSISTANCE FOUNDATION

BALANCE SHEET AS AT MARCH 31, 2019

	Note	as at 31-March-2019	as at 31-March-2018
EQUITY AND LIABILITIES			
Shareholder's Funds			
a Share Capital	1	**1,00,000**	1,00,000
b Reserves & Surplus	2	**1,34,74,995**	1,06,00,825
		1,35,74,995	1,07,00,825
Current liabilities			
Trade payables	3	**12,16,925**	1,55,343
Other current liabilities	4	**26,35,367**	6,55,936
		38,52,292	8,11,279
Total		**1,74,27,287**	**1,15,12,104**
ASSETS			
Non-current assets			
Fixed Assets			
Tangible assets	5	**38,87,529**	23,56,024
Non Current Investment	6	**93,22,576**	-
Current assets			
a Donations Receivables	7	-	-
b Cash and Cash Equivalents	8	**22,20,590**	79,84,353
b Other current assets	9	**19,96,592**	11,71,726
Total		**1,74,27,287**	**1,15,12,103**
Significant Accounting Policies	15		

The accompanying notes are as integral part of these financial statements
As per our report of even date

For Salaskar and Co
Chartered Accountants
FRN: 126257W

SALASKAR & CO. ICAI Firm Reg. No. 126257W 101, Bajaj Bhavan, Nariman Point, Mumbai-400021. Chartered Accountants

Prasad G. Salaskar
Partner
M.No. 118203
Date:26/09/2019
Place:Mumbai

For Access Life Assisstance Foundation

Girish Nair
Director
DIN:05187252
Date: 26/09/2019
Place: Mumbai

Ankeet Dave
Director
DIN: 06938513

ACSESS LIFE ASSISTANCE FOUNDATION
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

		Note		As at 31-March-2019	As at 31-March-2018
INCOME					
a	Grants & Donations			**2,10,63,116**	1,61,49,788
b	Other income	10		**16,64,153**	3,87,579
			i	**2,27,27,269**	1,65,37,367
EXPENDITURE					
a	Employee Cost and Benefits	11		**40,68,013**	21,42,517
b	Administrative Expenses	12		**29,75,166**	10,36,092
c	Centre Running Expenses	13		**1,36,72,280**	74,57,839
d	Other Expenses	14		**3,65,113**	8,063
			ii	**2,10,80,571**	1,06,44,511
Excess of Income over Expenditure before depreciation and Tax				**16,46,698**	58,92,856
Less:	Depreciation and amortization expenses			**4,76,528**	1,02,742
Excess of Income over Expenditure before Tax				**11,70,170**	57,90,114
Less:	Exceptional Items			-	-
Excess of Income over Expenditure before Tax			iii	**11,70,170**	57,90,114
Tax expense					
a	Provision for taxation			-	-
b	Deferred tax			-	-
c	Access / Short Deduction of Tax for past years			-	-
			iv	-	-
Excess of Income over Expenditure after Tax			iii-iv	**11,70,170**	57,90,114

Significant Accounting Policies 15

For Salaskar and Co
Chartered Accountants
FRN: 126257W

Prasad G. Salaskar
Partner
M.No. 118203
Date: 26/09/2019
Place: Mumbai

SALASKAR & CO. ICAI Firm Reg. No. 126257W 101, Bajaj Bhavan, Nariman Point, Mumbai-400021. Chartered Accountants

For Access Life Assisstance Foundation

Girish Nair
Director
DIN:05187252
Date: 26/09/019
Place: Mumbai

Ankeet Dave
Director
DIN: 06938513

ACSESS LIFE ASSISTANCE FOUNDATION

Cash Flow Statement for the year ended 31st March, 2019

	DESCRIPTION	For the year ended 31.03.19 Amout. (Rs.)	For the year ended 31.03.18 Amout. (Rs.)
A	**Cash Flow from operating Activities**		
	Net Profit/(Loss) before tax and extraordinary items	**11,70,170**	**57,90,114**
	Adjusted for :		
	Depreciation and Amortisation	4,76,528	1,02,742
	Interest Income	(1,69,909)	-
	Assets Written Off	-	1,10,565
	Operating Profit/(Loss) before Working Capital Chang	**14,76,789**	**60,03,421**
	Adjusted for :		
	(Increase) / Decrease in Inventories	-	-
	(Increase) / Decrease in Trade Receivables	-	-
	(Increase) / Decrease in other current assets	(8,24,866)	(2,22,467)
	(Increase) / Decrease in Short Term Loans & Advances	-	-
	(Increase) / Decrease in other non current assets	(93,22,576)	-
	Increase / (Decrease) in Short Term Borrowing	-	
	Increase / (Decrease) in Long Term Borrowing	-	
	Increase / (Decrease) in Trade Payables	10,61,582	1,19,343
	Increase / (Decrease) in other Current Liabilities	19,79,431	6,35,914
	Increase / (Decrease) in Short Term Provision	-	-
	Cash Generated from Operations	**(56,29,640)**	**65,36,211**
	Taxes Paid	-	-
	Net Cash from Operating Activities	**(56,29,640)**	**65,36,211**
B	**Cash Flow from Investing Activities**		
	Fixed Assets	(20,08,033)	(10,68,290)
	Interest Income	1,69,909	
	Net Cash from Investing Activities	**(18,38,124)**	**(10,68,290)**
C	**Cash Flow from Financing Activities**		
	Corpus Fund received	17,04,000	-
	Proceeds / (Repayment) from Issue of Shares	-	-
	Interest Expenses		
	Net cash from Financing Activities	**17,04,000**	**-**
	Net Increase / (Decrease) in Cash and Cash Equivalents	**(57,63,764)**	**54,67,921**
	Cash and Cash Equivalents as at 01-04-2018 - Opening	79,84,353	25,16,432
	Cash and Cash Equivalents as at 31-03-2019 - Closing	**22,20,590**	**79,84,353**

For Salaskar and Co
Chartered Accountants
FRN: 126257W

SALASKAR & CO. ICAI Firm Reg. No. 126257W 101, Bajaj Bhavan, Nariman Point, Mumbai-400021. Chartered Accountants

Prasad G. Salaskar
Partner
M.No. 118203
Date: 26/09/2019
Place: Mumbai

For Access Life Assisstance Foundation

Girish Nair
Director
DIN:05187252
Date: 26/09/019
Place: Mumbai

Ankeet Dave
Director
DIN: 06938513

ACCESS LIFE ASSISTANCE FOUNDATION

CIN NO: U74900MH2014NPL258629

Notes forming part of the Balance Sheet as at March 31, 2019 And Statement of Profit and Loss for the year ended on that date.

NOTE 14:

SIGNIFICANT ACCOUNTING POLICIES

A. ACCOUNTING POLICIES:

a. Basis of preparation of the financial statements.

These Financials Statements have been prepared in accordance with the Generally Accepted Accounting principles in India ("Indian GAAP") to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rule 2014, and the Relevant provisions of the Companies Act, 2013. The Financial Statements have been prepared under the historical cost convention on accrual basis.

b. Revenue recognition

Revenue is recognised when it is earned and no significant uncertainty exists as to its realization or collection.

c. Fixed assets and depreciation

i. Fixed assets are stated at cost less accumulated depreciation. The cost of fixed assets comprises purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Depreciation is provided on a written down value basis from the date the asset is ready to use or put to use, whichever is earlier. In respect of assets sold, depreciation is provided up to the date of disposal.

ii. Depreciation is charged as per schedule prescribed under Companies Act 2013.

d. Foreign Currency Transactions

During the year there were no Foreign Currency transactions.

e. Taxation

i. Income tax

The current tax for year represents the tax payable on the taxable income for the year as determined in accordance with the provisions of sec.115JB of the Income Tax Act, 1961.

ii. Deferred Tax:

Deferred Tax is accounted for by computing the tax effect of timing differences which arise during the year and reverse in subsequent periods.

SALASKAR & CO. ICAI Firm Reg. No. 126257W 101, Bajaj Bhavan, Nariman Point, Mumbai-400021. Chartered Accountants

ACCESS LIFE ASSISTANCE FOUNDATION

CIN NO: U74900MH2014NPL258629

Notes forming part of the Balance Sheet as at March 31, 2019 And Statement of Profit and Loss for the year ended on that date.

NOTE 14:

SIGNIFICANT ACCOUNTING POLICIES

B. NOTES TO ACCOUNTS

a. Loans and Advances

Loans and Advance are subject to confirmation and in the opinion of the management are good and realizable in the normal course of business.

b. Auditors Remuneration:

	2018-19
Tax Audit	25,000/-
Income Tax	10,000/-
Other Matters	10,000/-

c. Previous year's figures have been regrouped whenever necessary.

For & on behalf of Salaskar & Co
Chartered Accountants
Firm Reg.No.126257W

SALASKAR & CO. ICAI Firm Reg. No. 126257W 101, Bajaj Bhavan, Nariman Point, Mumbai-400021. Chartered Accountants

Prasad G Salaskar
Partner
ICAI M. Number 118203
Place: Mumbai
Date : 26th September 2019

For Access Life Assistance Foundation

Girish Nair Director

Ankeet Dave Director

Place: Mumbai
Date : 26th September 2019

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2019

	as at 31-March-2019	as at 31-March-2018
NOTE 1		
Share Capital		
Authorised Share Capital		
10,000 Equity Share of ` 10/- each	1,00,000	1,00,000
	1,00,000	1,00,000
Issued, Subscribed and Paid-up capital		
10,000 Equity Share of ` 10/- each	1,00,000	1,00,000
	1,00,000	1,00,000

Reconciliation of the no.of shares outsatnding at 31 st March 2019 beginning and at the end of the year:

	As at March 31, 2019		As at March 31, 2018	
	Nos		Nos	
Equity Shares				
No of Shares outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Add : Addition Shares issued during the year	-	-	-	-
Less : Shares forfieted / Bought back during the year	-	-	-	-
No.of Shares outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

Notes

*** Details of Equity Shares held by each shareholders holding more then 5% :**

Name of Shareholder	31-March-2019		31-March-2018	
	No of Shares	% of Holding	No of Shares	% of Holding
Girish Nair	5,000	50.0%	5,000	50.00%
Adarsh Amin	2,000	20.0%	2,000	20.00%
Ankeet Dave	1,000	10.0%	1,000	10.00%
Preethi Mutta	2,000	20.0%	2,000	20.00%
	10,000	100.0%	10,000	100.00%

	as at 31-March-2019	as at 31-March-2018
NOTE 2		
Reserves & Surplus		
Surplus in the Statement of Profit and Loss		
As per Last Balance Sheet	1,06,00,825	48,10,711
Corpus Donation	17,04,000	-
Add : Surplus / (Defecit) during the year	11,70,170	57,90,114
Less : Appropriations	-	-
	1,34,74,995	1,06,00,825
NOTE 3		
Trade Payables		
Sundry Creditors for Expenses	12,16,925	1,55,343
NOTE 4		
Other Current Liabilities		
Specific Donation paid but not due	6,70,000	6,70,000
Unutilised Grants	19,38,645	
TDS Payable	26,722	(14,064)
	1,398	
	25,324	
	26,35,367	6,55,936
NOTE 6		
Investment		
Fixed Deposit		
FD with HDFC Bank	47,70,531	-
FD with KOTAK Bank	45,52,045	-
	93,22,576	-
NOTE 7		
Donations Receivables		
Cheques in Hand	-	
	-	-
NOTE 8		
Cash and Cash Equivalent		
a Cash and Cash Equivalent	63,806	21,151
b Bank Balances	21,56,784	79,63,202
	22,20,590	79,84,353

SALASKAR & CO.
ICAI Firm Reg. No. 126257W
101, Bajaj Bhavan, Nariman Point, Mumbai-400021.
Chartered Accountants

NOTE 9

Other Current Assets

a Rental Deposit	**18,52,000**	**11,00,000**
Gurpreet Balbir Singh(Sucurity Deposit)AL-4	50,000	50,000
RAJEEV NARENDRA B(Security Deposit)AL-2	5,00,000	5,00,000
RAJINDER KUMARI SABHARWAL(Security Deposit)AL-5	50,000	50,000
Sanjay Gupta/Rent Deposit AL-1	2,00,000	2,00,000
Sanjay Sabharwal(Security Deposit) AL-5	50,000	50,000
Sirjeet Sing K Randhawa(Security Deposit)AL-4	50,000	50,000
Sonam Gupta/Rent Deposit AL-1	2,00,000	2,00,000
Nivritti Khurana Secutiry Deposit (Al-6)	3,75,000	-
MTNL Phone	2,000	-
Kabeer Kireet Khurana Security Deposit AL-6	3,75,000	-
b	-	-
c TDS AY 2015-2016	-	-
d TDS AY 2016-2017	-	-
e TDS AY 2017-2018	**26,296**	-
f Loan to Employees	**1,18,296**	**71,726**
Amar Automobiles(Petrol Pump Security Deposit)	80,000	40,000.00
MAHANAGAR GAS(SECURITY DEPOSIT)	2,345	1,775.00
P.A.ZAVERI S. DEPOSITS HP GAS	12,975	6,975.00
Reliance Electricity (Security Deposit)	7,710	7,710.00
Security Deposit	12,266	12,266.00
Vichare Courier Security Deposit	3,000	3,000.00
		-
		-
	19,96,592	**11,71,726**

SALASKAR & CO. Chartered Accountants ICAI Firm Reg. No. 126257W 101, Bajaj Bhavan, Nariman Point, Mumbai-400021.

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2019

		as at 31-March-2019	as at 31-March-2018
NOTE 10			
Other Income			
a Discount Received		-	
b Other Income		1,613	
c Sale of Products		13,99,579	3,87,579
f Fixed Deposit Interest		2,62,961	-
		16,64,153	3,87,579
NOTE 11			
Salary and Wages			
a Salary H.O		2,17,107	2,91,935
b Salary Centre Supervisors & Other Staff		38,50,906	18,50,582
Salary Project Supervion & Monitoring	0	12,62,607	4,19,362
Salary	0	18,74,185	13,43,525
Salary- Tya Project salary		4,54,880	
Salary - Overtime Drivers	0	81,331	15,283
Staff Welfare	0	1,27,297	58,851
Travel Allowance	0	50,606	13,561
		40,68,013	21,42,517
Note 12			
Administrative Expenses			
a Car Expenses		-	
b Car Insurance		1,12,152	26,834
c Consultancy Charges		7,40,000	
d Fuel Expenses		7,00,804	3,73,709
e Courier Charges		61,145	35,353
f Office Expenses		1,32,522	22,554
g Printing & Stationary		3,83,701	1,89,742
h Professional Fees		2,04,561	91,186
j Sundry Office Expenses			20,298
Meeting Expenses			
k Internet Expenses		32,000	14,030
m Celebration Expenses			49,787
n Fund Raising Expenses		3,17,438	1,66,148
o Telephone and Mobile Expenses			46,451
Mobile Expenses		74,632	
Exp of Purchase Umbrella		2,16,211	
p		29,75,166	10,36,092
Note 13			
Centre Running Expenses			
a Electricity Expenses		6,18,490	3,41,370
b Diya Material		9,57,928	4,05,022
c Food Expenses		4,09,093	5,46,547
Grocery Expenses		36,085	1,10,737
Milk		3,69,846	2,53,334
Patient Food		3,162	1,82,476
d House Keeping Expenses		1,32,630	44,401
House Keeping Expenses		31,326	15,844
Hygine System		41,218	13,446
Pest Control Expenses		60,086	15,111
e Water Expenses		2,36,766	2,90,017
f CNG Expenses		2,16,654	1,22,695
g Telephone Expenses		44,650	44,762
h Medical Expenses		12,000	-
i Purhcase of Diary		-	-
j Rent		48,18,440	21,75,500
k Sundry Expenses		1,21,889	1,11,685
Patient General Expenses		7,628	75,530
Patient Welfare Expenses		94,205	
Centre Cable TV Charges		20,056	10,825
Registration Expenses		-	22,000
Toys Games and Sport Expenses		-	500
Toys and Gifts		-	2,830
l Toll Charges		35	-
m Trainning and Workshop Expenses		82,324	18,000
n Repairs & Maintenance		59,56,005	30,06,710
Repairs and Maintenance - Motor Car		2,48,911	-
Repairs and Maintenance - Centres		57,07,093	-
o Transport & Conveyance Expenses		50,615	3,45,157
Conveyance		40,632	3,33,617
Transport Charges		9,983	11,540
p News Paper		14,760	5,972
		1,36,72,280	74,57,838
Note 14			
Other Expenses			
a Bank Charges		5,250	7,131
b Interest on TDS		2,454	-
c Penalty on Premature Withdrawals		-	-
d Payu Money Commision			352
e Miscellaneous Expenses		-	319
Online Charges		-	68
TDS Online Payment Charges		-	251
f Petty cash Exp		104	
g Website Creations Charges		3,23,519	-
TDS Written off		14,064	
h Instamajo Fees		19,723	261
		3,65,113	8,063

SALASKAR & CO.
ICAI Firm Reg. No. 126257W
101, Bajaj Bhavan, Nariman Point, Mumbai-400021.
Chartered Accountants

NOTE 5
Fixed Assets

Description	Cost				Depreciation				Net block	
	As at 1st April 2018	Additional during the year	Disposal during the year	As at 31st March 2018	As at 1st April 2018	Provided during the year	Deduction	Total Depreciation up to March 31, 2019	As at 31st March 2019	As at 31st March 2018
Tangible assets										
a Air Conditioner / Office Equipment	2,25,330	52,497	-	2,77,827	29,063	15,435	-	44,498	2,33,329	1,96,267
Refreidgerator	10,000			10,000	2,323	633		2,957	7,043	7,677
Washing Machine	62,800	21,999		84,799	7,329	4,409		11,738	73,061	55,471
Air Conditioner	49,990			49,990	6,703	3,166		9,869	40,121	43,287
Television	55,850	17,499		73,349	6,209	3,880		10,089	63,260	49,641
LG Refridge	21,000			21,000	4,183	1,330		5,513	15,487	16,817
Printer		12,999		12,999	-	390		390	12,609	-
Refreidgerator - 3	21,700			21,700	1,111	1,374	-	2,485	19,215	20,589
Sound System	3,990			3,990	1,204	253		1,457	2,533	2,786
b Furniture & Fixture	7,04,794	25,630	-	7,04,794	2,39,487	67,809	-	3,06,442	4,23,128	4,65,307
Bed - Furntiture	1,26,946			1,26,946	45,794	12,060		57,854	69,092	81,152
Fire Exitinguishers	10,184			10,184	3,674	967		4,641	5,543	6,510
Interior Decoration	1,95,550			1,95,550	55,783	18,577		74,360	1,21,190	1,39,767
Furniture	3,72,114			3,72,114	1,34,236	35,351		1,69,587	2,02,527	2,37,878
Shoe Rack		25,630		25,630	-	854		854	24,776	-
c. Electrical Installation	2,19,634	1,60,580	-	3,80,214	1,41,993	50,427	-	1,92,420	1,87,794	77,641
CCTV Installation	1,84,180	1,08,277		2,92,457	1,19,268	41,535		1,60,803	1,31,654	64,912
Electrical Equipment	-	23,850		23,850	-	807		807	23,043	-
Gyser	-	20,176		20,176	-	2,762		2,762	17,414	-
Water Purifier	17,000	8,277		25,277	7,287	3,527		10,814	14,463	9,713
Water Pump	18,454	-		18,454	15,438	1,796		17,234	1,220	3,016
d. Motor Car /Scooter /Cycle	19,00,695	16,12,635	-	19,00,695	3,22,306	3,08,603	-	5,48,013	28,82,421	15,78,389
Ecco 5 Star White	4,92,087			4,92,087	1,16,871	58,435		1,75,306	3,16,781	3,75,216
Ecco 5 Star AC CNG Car	5,08,741			5,08,741	1,20,826	60,413		1,81,239	3,27,502	3,87,915
Bolero Van	8,99,867			8,99,867	84,609	1,06,859		1,91,468	7,08,399	8,15,258
Traveller T2 4020WB VAN	-	16,12,635		16,12,635	0	82,896		82,896	15,29,739	-
e. Computer	88,179	1,56,691	-	2,44,870	49,759	34,254	-	84,013	1,60,857	38,420
Computer	49,480	1,42,692		1,92,172	23,096	29,489		52,585	1,39,587	26,384
Mobile	20,699	13,999		34,698	9,563	4,765		14,328	20,370	11,136
Tally Software	18,000			18,000	17,100	-		17,100	900	900
Total	31,38,632	20,08,033	-	35,08,400	7,82,608	4,76,528	-	11,75,386	38,87,529	23,56,024
Previous Year	20,70,342	10,68,290	-	31,38,632	6,79,866	1,02,742	-	7,82,608	23,56,024	13,90,476

SALASKAR & CO. ICAI Firm Reg. No. 126257W 101, Bajaj Bhavan, Nariman Point, Mumbai-400021. Chartered Accountants