ACCESS LIFE ASSISTANCE FOUNDATION

Accounts for The Year Ended

31/03/2022

S. P. GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

8 / 10 GovindNagar,
88 Dixit Road,
Vile- Parle (East),
Mumbai 400 057,
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Independent Auditors' Report

To the Members of

M/s ACCESS LIFE ASSISTANCE FOUNDATION

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of M/s ACCESS LIFE ASSISTANCE FOUNDATION ("the Company"), a not for profit company, within the meaning of Section 8 of the Companies Act, 2013 which comprise the Balance Sheet as at 31 March 2022, the Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit (financial performance) for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013 and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's management & board of directors are responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report but does not include the financial statements and our auditor's report thereon.

S. P. GUPTA & ASSOCIATES Chartered Accountants MUMBAI-57.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015 as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, the provisions of the Act, the accounting and auditing standards and matters which are required to be included

S. P. GUPTA & ASSOCIATES
Chartered Accountants
MUMBAI-57

in the audit report under the provisions of the act and the Rules made there under, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The matters specified in paragraphs 3 and 4 of the Companies (Auditors' Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, is not applicable to the Company.
2. As required by Section 143 (3) of the Act, we report that:

S. P. GUPTA & ASSOCIATES Chartered Accountants MUMBAI-57.

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Income and Expenditure dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on 31 March 2022, taken on record by the Board of Directors, none of the directors are disqualified as on 31 March 2022, from being appointed as a director in terms of Section 164(2) of the Act;

(f) Since the company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13,2017 and

(g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. the Company does not have any pending litigations which would impact its financial position;
ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
iii. there were no amounts which are required to be transferred to the Investor Education and Protection Fund of the Company.
iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the

S. P. GUPTA & ASSOCIATES Chartered Accountants MUMBAI-57.

Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice.that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(v) the company has not declared or paid dividend during the year. Hence ,the requirement of commenting on compliance with section 123 of the companies Act 2013 dose not arise.

For **S. P. Gupta & Associates**
Chartered Accountants
Firm's Registration No: 103445W

S. P. GUPTA & ASSOCIATES
Chartered Accountants
MUMBAI-57

Preeti

Preeti Parasrampuria
Partner
Membership No:131204

Mumbai
Date: 08/09/2022
UDIN- 22131204AXJUYC3736

ACCESS LIFE ASSISTANCE FOUNDATION

BALANCE SHEET AS AT MARCH 31, 2022

(All amounts are in thousands of Indian Rupees unless otherwise stated)

	Notes	As at March 31, 2022	As at March 31, 2021
EQUITY AND LIABILITIES			
Shareholders Funds			
Share Capital	3	100	100
Reserves & Surplus	4	56,748	56,574
		56,848	**56,674**
Non-current liabilities		-	-
Current liabilities			
Other current liabilities	5	47,404	6,407
		47,404	**6,407**
Total		**1,04,252**	**63,081**
ASSETS			
Non-current assets			
Fixed Assets			
Tangible assets	6	7,824	6,156
Long-term loans and advances	7	5,014	2,750
		12,838	**8,906**
Current assets			
Short-term loans and advances	8	-	1,652
Cash and Cash Equivalents	9	91,414	52,524
		91,414	**54,176**
Total		**1,04,252**	**63,081**

Significant Accounting Policies Note 2

The accompanying notes are an integral part of these financial statements
As per our report of even date

For S. P Gupta & Associates
Chartered Accountants
FRN: 103445W

Preeti

Preeti Parasrampuria
Partner
M.No. 131204

S. P. GUPTA & ASSOCIATES Chartered Accountants MUMBAI-57

For Access Life Assisstance Foundation

Girish Nair
Director
DIN:05187252

Ankeet Dave
Director
DIN: 06938513

Date: 8/9/22
Place:Mumbai

ACCESS LIFE ASSISTANCE FOUNDATION MUMBAI

ACCESS LIFE ASSISTANCE FOUNDATION

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2022

(All amounts are in thousands of Indian Rupees unless otherwise stated)

	Notes		For year ended March 31, 2022	For year ended March 31, 2021
INCOME				
a Grants & Donations			59,281	60,210
b Other Income	10		3,150	2,391
		i	**62,430**	**62,601**
EXPENDITURE				
a Programme Running Expenses	11		42,673	28,052
b Administrative Expenses	12		3,741	2,779
c Employee Cost and Benefits	13		13,253	8,345
		ii	**59,667**	**39,176**
Surplus / (deficit) of income over expenditure before depreciation and tax			**2,763**	**23,426**
Less: Depreciation and amortization expenses	6		2,990	2,213
Surplus / (deficit) of income over expenditure before tax			**-227**	**21,213**
Less: Exceptional Items			-	-
Surplus / (deficit) of income over expenditure before tax		iii	**-227**	**21,213**
Tax expense				
a Provision for taxation			-	-
b Deferred tax			-	-
c Excess/ Short Deduction of Tax for past years			-	-
		iv	-	-
Surplus / (deficit) of income over expenditure transferred to general fund		iii-iv	**-227**	**21,213**
Earnings Per Share*			**-23**	**2,121**
(amount in absolute figures)				

Significant Accounting Policies — Note 2

For S. P Gupta & Associates
Chartered Accountants
FRN: 103445W

Preeti Parasrampuria
Partner
M.No. 031899

For Access Life Assisstance Foundation

Girish Nair
Director
DIN:05187252

Ankeet Dave
Director
DIN: 06938513

S. P. GUPTA & ASSOCIATES Chartered Accountants MUMBAI-57.

ACCESS LIFE ASSISTANCE FOUNDATION MUMBAI

Date: 8/9/22
Place:Mumbai

ACCESS LIFE ASSISTANCE FOUNDATION

(A Private Limited Company under Section 8 of The Companies Act, 2013)

Notes forming part of the financial statements

Note	Particulars
1	**Corporate information**
	Access Life Assistance Foundation ("the Company") was incorporated in India on October 10, 2014 as a limited company under Section 25 of the Companies Act, 1956 (Section 8 of The Companies Act, 2013). The primary focus of the Company is to provide multidisciplinary supportive care to poor families who come to Mumbai and Pune for their child's cancer treatment. It provides shelter for children undergoing treatment for cancer along with their parents or caretakers. As well as total care for cancer patients across various age groups.
2	**Significant accounting policies**
2.01	**Basis of accounting and preparation of financial statements**
	The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles ("GAAP"), the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 1956. The Company has been consistent in its accounting policies. Change in the accounting policies, however is disclosed separately.
2.02	**Use of estimates**
	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.
2.03	**Revenue recognition**
	Income is accounted on accrual basis as it is earned. When there is an uncertainty as to the measurement and ultimate collectibility, revenue recognition is postponed untill such uncertainty is resolved.
2.04	**Employee benefits**
	All employee benefits payable wholly within twelve months of rendering the service are classified as a short term employee benefits. Benefits such as salaries, wages, contractual labour charges and short term compensated absences, etc is recognized in the period in which the employee / contractual labour renders the related service.
2.05	**Segment Information**
	The primary focus of the Company is to provide multidisciplinary supportive care to poor families for their child's cancer treatment. All other activities revolve around the main business. The Company does not have any geographical segments. There are no separate reportable segments as per Accounting Standard 17 on 'Segment Reporting' as notified under the Companies (Accounting Standards) Rules, 2006.
2.06	**Provisions and contingencies**
	A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.Contingent Assets are neither recognised nor disclosed in the financial statements.

Chartered Accountants MUMBAI-57

ASSISTANCE MUMBAI FOUNDATION

ACCESS LIFE ASSISTANCE FOUNDATION

NOTES FORMING PART OF FINANCIAL STATEMENTS

	As at March 31, 2022	As at March 31, 2021
Note 3		
Share Capital		
Authorised Share Capital		
10,000 Equity Share of Rs. 10/- each	100	100
	100	**100**
Issued, Subscribed and Paid-up capital		
10,000 Equity Share of Rs. 10/- each	100	100
	100	**100**

Reconciliation of the no.of shares outsatnding at 31st March 2022 - beginning and at the end of the year:

	As at March 31, 2022		As at March 31, 2021	
	Nos	**Rs.**	**Nos**	**Rs.**
Equity Shares				
No of Shares outstanding at the beginning of the year	10,000	100	10,000	100
Add : Addition Shares issued during the year	-	-	-	-
Less : Shares forfieted / Bought back during the year	-	-	-	-
No.of Shares outstanding at the end of the year	**10,000**	**100**	**10,000**	**100**

Notes

*** Details of Equity Shares held by each shareholders holding more than 5% :**

Name of Shareholder	31-March-2022		31-March-2021	
	No of Shares	% of Holding	No of Shares	% of Holding
Girish Nair	6,000	60.0%	5,000	50.00%
Adarsh Amin	-	0.0%	2,000	20.00%
Ankeet Dave	1,500	15.0%	1,000	10.00%
Preethi Mutta	2,500	25.0%	2,000	20.00%
	10,000	**100.0%**	10,000	100.00%

	As at March 31, 2022	As at March 31, 2021
Note 4		
Reserves & Surplus		
Surplus in Income & Expenditure a/c		
At the beginning of the year	40,093	18,881
Add/ (Less) : Surplus / (Deficit) during the year	- 227	21,213
Less : Appropriations	-	-
	39,867	**40,093**
Corpus Donation		
At the beginning of the year	16,481	12,954
Add : Received during the year	400	3,527
Less : Spent during the year	-	-
	16,881	**16,481**
Total	**56,748**	**56,574**
Note 5		
Other Current Liabilities		
Unutilised grants	45,745	4,091
Sundry creditors for expenses	1,622	2,153
Statutory dues	37	162
	47,404	**6,407**
Note 7		
Long-term loans and advances		
Deposits	4,558	2,533
Tax receivable	455	216
	5,014	**2,750**
Note 8		
Short-term loans and advances		
Advance to contractor	-	1,652
	-	**1,652**
Note 9		
Cash and Cash Equivalent		
Cash in hand	72	27
Balances with bank in savings	47,014	16,686
Balances with bank in fixed deposit	44,328	35,810
	91,414	**52,524**

S. P. GUPTA & ASSOCIATES Chartered Accountants MUMBAI-57

ACCESS LIFE ASSISTANCE FOUNDATION MUMBAI

ACCESS LIFE ASSISTANCE FOUNDATION

Notes to Financial Statements for the Year ended 31-03-22

Note 6

Description	Cost				Depreciation				Net block	
	As at April 1, 2021	Additional during the year	Disposal during the year	As at March 31, 2022	As at April 1, 2021	Provided during the year	Deduction	Depreciation upto March 31, 2022	As at March 31, 2022	As at March 31, 2021
Tangible assets										
a Office Equipment	765	388	-	1,153	427	271	-	698	455	338
b Furniture and Fixture	1,875	1,190	-	3,065	687	590	-	1,277	1,788	1,188
c Electrical Installation	883	375	-	1,258	340	213	-	553	705	543
d Vehicles	5,579	2,298	-	7,877	1,744	1,613	-	3,357	4,520	3,835
e Computer & System	772	406	-	1,178	519	302	-	822	356	252
Total	**9,874**	**4,657**	-	**14,531**	**3,718**	**2,990**	-	**6,707**	**7,824**	**6,156**
Previous Year	**8,139**	**3,636**	**1,901**	**9,874**	**2,692**	**2,213**	**1,187**	**3,718**	**6,156**	**5,447**

ACCESS LIFE ASSISTANCE FOUNDATION MUMBAI

S. P. GUPTA & ASSOCIATES Chartered Accountants MUMBAI-57.

ACCESS LIFE ASSISTANCE FOUNDATION

NOTES FORMING PART OF FINANCIAL STATEMENTS

	For year ended March 31, 2022	For year ended March 31, 2021
Note 10		
Other Income		
Interest Income	3,140	2,145
Profit On Sale of Assets	-	236
Miscellaneous Income	10	10
	3,150	**2,391**
Note 11		
Programme Running Expenses		
Rent	11,592	8,231
Repairs & Maintenance - Centres	16,359	12,332
Upkeeping Expenses	1,905	1,029
Utility Expenses	1,873	1,159
Nutrition & Patient Welfare	6,873	2,717
Travel & Stay Expenses	519	155
Cancer Awareness & Event Expenses	100	105
Consultancy Charges	816	683
Fuel Expenses	728	567
Vehicle Maintenance Expenses	437	512
Hygiene Kits	1,470	563
	42,673	**28,052**
Note 12		
Administrative Expenses		
Professional & Consultancy Charges	1,748	969
Office Utilities	49	49
Rent	298	260
Repairs & Maintenance	34	20
Office Expenses	275	244
Office Refreshments	51	19
Software & Computer Expenses	196	101
Website Charges	65	12
Social Media Expenses	784	715
Other Expenses	243	390
	3,741	**2,779**
Note 13		
Employee Cost and Benefits		
Salary - Programme	11,613	7,064
Salary - Administrative	1,237	1,035
Employee Insurance Cost	212	150
Staff Welfare	192	96
	13,253	**8,345**

S. P. GUPTA & ASSOCIATES Chartered Accountants MUMBAI-57.

ACCESS LIFE ASSISTANCE FOUNDATION MUMBAI

ACCESS LIFE ASSISTANCE FOUNDATION

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

(All amounts are in thousands of Indian Rupees unless otherwise stated)

	DESCRIPTION	For the year ended March 31, 2022	For the year ended March 31, 2021
A	**Cash flow from operating activities**		
	Surplus/(Deficit) of income over expenditure before tax	**(227)**	**21,213**
	Adjustments for:		
	Depreciation and Amortisation	2,990	2,213
	Interest Income	(3,140)	(1,935)
	Operating cash flow before working capital changes	**(377)**	**21,491**
	Adjustments for:		
	(Increase) / Decrease in Long Term Loans & Advances	(2,264)	(634)
	(Increase) / Decrease in Short Term Loans & Advances	1,652	(1,652)
	Increase / (Decrease) in Other Current Liabilities	40,997	(8,902)
	Cash generated from operations	**40,008**	**10,303**
	Taxes Paid	-	-
	Net cash generated/ (used in) from operating activities	**40,008**	**10,303**
B	**Cash flow from investing activities**		
	Fixed Assets	(4,657)	(2,922)
	Interest Income	3,140	1,935
	Net cash generated/ (used in) from investing activities	**(1,517)**	**(987)**
C	**Cash flow from financing activities**		
	Corpus Fund received	400	3,527
	Net cash generated/ (used in) from financing activities	**400**	**3,527**
	Net increase / (decrease) in cash and cash equivalents (A+B+C	**38,890**	**12,843**
	Cash and cash equivalents at beginning of the year	52,524	39,680
	Cash and cash equivalents at the end of the year	**91,414**	**52,524**

As per our report of even date
For S. P Gupta & Associates
Chartered Accountants
FRN: 103445W

S. P. GUPTA & ASSOCIATES Chartered Accountants MUMBAI-57.

Preeti

Preeti Parasrampuria
Partner
M.No. 031899

Date: 8/9/22
Place:Mumbai

For Access Life Assisstance Foundation

Girish Nair
Director
DIN:05187252

Ankeet Dave
Director
DIN: 06938513

ACCESS LIFE ASSISTANCE FOUNDATION MUMBAI

ACCESS LIFE ASSISTANCE FOUNDATION
(A Private Limited Company under Section 8 of The Companies Act, 2013)
Notes forming part of the Financial Statements

14 Related Parties Disclosure

A List of related parties and relationship

Key Management Personnel (KMP)

Mr. Girish Nair (Director)
Mr. Ankeet Dave (Director)
Mr. Preethi Mutta (Director)

Note : Related Parties are as disclosed by the management and relied upon by the auditors.

B Details of related party transactions

	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Salary drawn:		
Mr. Girish Nair (Director)	1,200	Nil
Mr. Ankeet Dave (Director)	1,200	Nil
	2,400	**Nil**

15 Earnings per share

Computation of earnings per share (basic and diluted)	31 March 2022	31 March 2021
Net profit attributable to equity share holders	(227)	21,213
Weighted average number of equity shares of Rs. 10 each outstanding during the year	10,000	10,000
Basic and diluted earnings per share (Face value per equity share of Rs 10 each)*	(23)	2,121

*(amount in absolute figures)

16 Contingent liabilities and commitments (to the extent not provided for)

	31 March 2022	31 March 2021
Contingent liabilities not provided for	Nil	Nil
Capital Commitments	Nil	Nil

S. P. GUPTA & ASSOCIATES Chartered Accountants MUMBAI-57.

ASSISTANCE FOUNDATION MUMBAI

ACCESS LIFE ASSISTANCE FOUNDATION
(A Private Limited Company under Section 8 of The Companies Act, 2013)
Notes forming part of the Financial Statements

17 **Earning and expenses in foreign currency**

	31 March 2022	31 March 2021
Expenditure in Foreign Currency	Nil	Nil
Earnings in Foreign Currency: (Donation Received)	27,912	14,422

18 **Dues to micro and small suppliers**
The Company has no amounts due to suppliers under Micro, Small and Medium enterprises Development Act, 2006 as at 31 March 2022.

19 **Prior year comparatives**
The previous year figures have also been regrouped and reclassified wherever necessary to conform to current year's classification

As per our Report of even date attached
For S. P Gupta & Associates
Chartered Accountants
(Firm Reg no 103445W)

S. P. GUPTA & ASSOCIATES Chartered Accountants MUMBAI-57

Preeti Parasrampuria
Partner
M.No. 131204

For Access Life Assisstance Foundation

Girish Nair
Director
DIN:05187252

Ankeet Dave
Director
DIN: 06938513

ACCESS LIFE ASSISTANCE FOUNDATION MUMBAI

ACCESS LIFE ASSISTANCE FOUNDATION

(A Private Limited Company under Section 8 of The Companies Act, 2013)

Notes forming part of the Financial Statements

20: Disclosure of Ratios

a) Current ratio = Current assets divided by current liabilities

Particulars	**As at March 31, 2022**	**As at March 31, 2021**
Current assets	91,414	54,176
Current liabilities	47,404	6,407
Ratio	**1.93**	**8.46**
% change from previous year		**-77%**

Reason for change more than 25% : Reason for decrease is mainly due to higher grant receipts for utilisation in subsequent years at year end, compared to the previous year end.

b) Debt-Equity Ratio = Total debt divided by total equity where total debt represents aggregate of current and non-current borrowings

Particulars	**As at March 31, 2022**	**As at March 31, 2021**
Total debt	-	-
Total equity (including reserves)	56,848	56,674
Ratio	-	-
% change from previous year	**NA**	

Reason for change more than 25% : Not Applicable as there is no debt.

c) Debt Service Coverage Ratio = Earnings available for debt service divided by debt service

Particulars	**As at March 31, 2022**	**As at March 31, 2021**
Particulars		
Surplus/ (deficit) before tax	(227)	21,213
Add:		
Depreciation and amortisation expense	2,990	2,213
Finance cost	-	-
Earnings available for debt services	**2,763**	**23,426**
Interest payments	-	-
Principal repayments	-	-
Total interest and principal repayments	-	-
Ratio	**NA**	**NA**
% change from previous year	**NA**	

Reason for change more than 25% : Not Applicable as there is no debt.

S. P. GUPTA & ASSOCIATES Chartered Accountants MUMBAI-57.

ACCESS LIFE ASSISTANCE FOUNDATION MUMBAI

ACCESS LIFE ASSISTANCE FOUNDATION
(A Private Limited Company under Section 8 of The Companies Act, 2013)
Notes forming part of the Financial Statements

d) Return on Equity ratio = Profit after tax divided by average shareholder's equity

Particulars	**As at March 31, 2022**	**As at March 31, 2021**
Surplus/(deficit) after tax	(227)	21,213
Average shareholder's equity	56,761	44,305
Ratio	**-0.00**	**0.48**
% change from previous year		

Reason for change more than 25% : As explained in Note 1 to these financial statements, the Company is a section 8 Company and accordingly, evaluation of this ratio is not applicable.

e) Trade receivables turnover ratio = Net credit sales divided by average trade receivables

Particulars	**As at March 31, 2022**	**As at March 31, 2021**
Net Credit Sales	-	-
Average trade receivables	-	-
Ratio	**NA**	**NA**
% change from previous year	**NA**	

Reason for change more than 25% : Not Applicable as no sales and trade receivables.

f) Trade payables turnover ratio = Purchases divided by average trade payables

Particulars	**As at March 31, 2022**	**As at March 31, 2021**
Purchases (refer note 1 below)	46,818	31,077
Average trade payables (refer note 2 below)	1,887	1,077
Ratio	**24.80**	**28.86**
% change from previous year		**-14%**

Note:

1. Purchases includes purchase of services

2. Average trade payables = (Total Trade Payables as at beginning of respective year + Total Trade Payables as at end of respective year) divided by 2

Reason for change more than 25% : Not Applicable

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ASSISTANCE FOUNDATION MUMBAI

g) Net capital turnover ratio = Net sales divided by average working capital

Particulars	As at March 31, 2022	As at March 31, 2021
Revenue from operations	59,281	60,210
Working capital (refer note below)	44,010	47,769
Ratio	**1.35**	**1.26**
% change from previous year		**7%**

Note: Working capital = Current assets - Current liabilities

Reason for change more than 25% : Not Applicable

h) Net profit ratio = Net profit after tax divided by revenue from operations

Particulars	As at March 31, 2022	As at March 31, 2021
Net surplus after tax	(227)	21,213
Revenue from operations	59,281	60,210
Ratio	**(0.00)**	**0.35**
% change from previous year		

Reason for change more than 25% : As explained in Note 1 to these financial statements, the Company is a section 8 Company and accordingly, evaluation of this ratio is not applicable.

i) Return on Capital employed = Earnings before interest and taxes (EBIT) divided by capital employed

Particulars	As at March 31, 2022	As at March 31, 2021
Earnings before interest and taxes (refer note 1 below)	(227)	21,213
Capital employed (refer note 2 below)	56,848	56,674
Ratio	**(0.00)**	**0.37**
% change from previous year		

Reason for change more than 25% : As explained in Note 1 to these financial statements, the Company is a section 8 Company and accordingly, evaluation of this ratio is not applicable.

Note:
1. EBIT = Profit before taxes + finance cost
2. Capital employed = Total equity + total debt - deferred tax assets

21: Other Statutory Information

(i) The Company does not have any immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the Company.

(ii) The Company has not revalued its property, plant and equipment and intangible assets.

(iii) The Company does not have any loans or advances in the nature of loans granted to promoters, directors, KMPs and the related parties either severally or jointly with any other person, that are (a) repayable on demand or (b) without specifying any terms or period of repayment.

S. P. GUPTA & ASSOCIATES Chartered Accountants MUMBAI-57.

ACCESS LIFE ASSISTANCE FOUNDATION MUMBAI

ACCESS LIFE ASSISTANCE FOUNDATION
(A Private Limited Company under Section 8 of The Companies Act, 2013)
Notes forming part of the Financial Statements

(iv) No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(v) The Company does not have any borrowings from banks or financial institutions that are secured against current assets.

(vi) The Company has not been declared as wilful defaulters by any bank or financial institution or government or any other government authority.

(vii) The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(viii) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond statutory period.

(ix) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

(x) The Company has not entered into any scheme of arrangement as per sections 230 to 237 of the Companies Act, 2013.

(xi) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like to or on behalf of the Company.

(xii) The Company has not received any fund from any party(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(xiii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.)

(xiv) The Company has not traded or invested in Crypto currency or virtual currency during the financial year.

Note 22: Information with regard to other matters specified in Schedule III of the Act, is either Nil or not applicable to the Company for the year

As per our Report of even date attached

For S. P Gupta & Associates	**For Access Life Assisstance Foundation**
Chartered Accountants	
(Firm Reg no 103445W)	
S. P. GUPTA & ASSOCIATES Chartered Accountants MUMBAI-57	ACCESS LIFE ASSISTANCE FOUNDATION MUMBAI
Preeti Parasrampuria	**Girish Nair** / **Ankeet Dave**
Partner	**Director** / **Director**
M.No. 031899	**DIN:05187252** / **DIN: 06938513**
Date: 01/9/22	
Place:Mumbai	

ACCESS LIFE ASSISTANCE FOUNDATION
PAN NO. AAMCA9705B
ASSESSEMENT YEAR 2022-23
STATEMENT OF INCOME

GROSS RECEIPTS FROM VARIOUS SOURCES	LOCAL	FC	TOTAL	
CORPUS DONATION (EXEMPT U/S 11(1)(d))	4,00,000	-	4,00,000	
DONATIONS (OTHER THAN CORPUS)				
FROM COMPANIES UNDER CSR			-	
FROM OTHERS *Currently incl CSR & Others*	7,30,22,372	2,79,12,232	10,09,34,604	
	7,30,22,372	2,79,12,232	10,09,34,604	10,09,34,604
INTEREST				31,40,134
OTHERS				9,500
GROSS RECEIPTS				10,40,84,238
Less : STATUTORY DEDUCTION OF 15% OF INCOME			1,56,12,636	
Less : ESTABLISHMENT AND OTHER EXPENSES		49,77,699		
INCOME SPENT ON THE OBJECTS OF THE TRUST		5,46,89,307		
Add: Deposits paid in this year considered as application		20,25,200		
Less: Statutory Dues (for now directly) -		36,889		
Less: Creditors (for now directly) -		16,21,630		
		6,00,33,687		
LESS: SPENT IN RELATION TO OPTION EXCERCISED IN PREVIOUS YEAR IN 11(1)(2)		1,47,55,451		
		4,52,78,235		
INCOME SPENT ON ACQUIRING FIXED ASSETS		46,57,362		
INCOME APPLIED TO CHARITABLE PURPOSE			4,99,35,597	
TOTAL AMOUNT APPLIED FOR CHARITABLE PURPOSE			6,55,48,233	
Less : OPTION EXERCISED U\S 11(1)(2)			3,85,36,005	10,40,84,238
TAXABLE INCOME				-
TAX				
TDS				2,39,005
REFUND DUE				2,39,005

OPTION EXERCISED U\S 11(1)(2) IN PREVIOUS ASSESMENT YEAR	1,47,55,451
AMOUNT SPENT FOR OBJECTS OF TRUST	1,47,55,451
	-

ACCESS LIFE ASSISTANCE FOUNDATION * MUMBAI