Independent Auditor's Report
To the Members of Access Life Assistance Foundation

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Access Life Assistance Foundation** ("the Company"), a non-profit Company within the meaning of Section 8 of the Companies Act, 2013 which comprises the Balance Sheet as at 31st March 2024, the Statement of Income and Expenditure, and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2024, its surplus and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report and Shareholder's Information but does not include the financial statements and our auditor's report thereon. These reports are expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the above reports, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibility of Management for Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection of the appropriate accounting software for ensuring compliance with applicable laws and regulations including those related to retention of audit logs and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management of the Company is also responsible for maintaining Audit Trail for the full year.
The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such control

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.

   i. The Company does not have any pending litigations which would impact its financial position.

   ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund during the year ended March 31, 2024.

iv. i. The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

ii. The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

iii. Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

v. The Company has not declared or paid any dividend during the year ended March 31, 2024.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of accounts, which has a feature of recording audit trail (edit log) facility and the same has been enabled and operated throughout the year for all relevant transactions recorded in the software. Further, during the course of an audit we did not come across any instance of audit trail feature being tampered with.

For C N K & Associates LLP
Chartered Accountants
Firm Registration no. 101961 W/W-100036

SURESH SUNIL AGASKAR
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Suresh Agaskar
Partner
Membership No. 110321
UDIN:24110321BKETNY2600
Place: Mumbai
Date: 29th September 2024

ACCESS LIFE ASSISTANCE FOUNDATION

(A Private Limited Company under Section 8 of The Companies Act, 2013)

Balance Sheet as at March 31, 2024

(Amount in '000)

	Notes	As at March 31, 2024	As at March 31, 2023
I. EQUITY AND LIABILITIES			
1. Shareholders Funds			
(a) Share Capital	3	100	100
(b) Reserves & Surplus	4	52,416	55,845
		52,516	**55,945**
2. Non-current liabilities		-	-
3. Current liabilities			
(a) Earmarked Funds	5	20,280	41,456
(b) Trade payables	6	2,507	2,123
(c) Other current liabilities	7	376	161
		23,163	**43,740**
Total		**75,679**	**99,685**
II. ASSETS			
1. Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	8	16,319	10,552
(b) Long-term loans and advances	9	7,683	5,959
		24,003	**16,511**
2. Current assets			
(a) Current investments	10	31,749	44,731
(b) Short-term loans and advances	11	91	8,217
(c) Cash and Cash Equivalents	12	19,836	30,227
		51,676	**83,175**
Total		**75,679**	**99,685**

Significant Accounting Policies — Note 2

The accompanying notes are an integral part of these financial statements

As per our report of even date

For C N K & Associates LLP
Chartered Accountants
ICAI Firm Regn No. 101961W/W-100036

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For Access Life Assistance Foundation

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Ankeet Dave
Director
DIN: 06938513

Date:
Place:Mumbai

ACCESS LIFE ASSISTANCE FOUNDATION

(A Private Limited Company under Section 8 of The Companies Act, 2013)
Statement of Income and Expenditure for the year ended 31st March, 2024

(Amount in '000)

	Notes		For year ended March 31, 2024	For year ended March 31, 2023
INCOME				
a Grants & Donations	13		1,25,370	81,714
b Other Income	14		2,396	3,332
		i	**1,27,766**	**85,046**
EXPENDITURE				
a Programme Running Expenses	15		1,02,836	62,114
b Administrative Expenses	16		7,518	5,414
c Employee Cost and Benefits	17		24,403	16,019
		ii	**1,34,757**	**83,546**
Surplus / (deficit) of income over expenditure before depreciation and tax			**(6,990)**	**1,500**
Less: Depreciation and amortization expenses	7		5,994	3,752
Surplus / (deficit) of income over expenditure before tax			**(12,985)**	**(2,252)**
Less: Exceptional Items			-	-
Surplus / (deficit) of income over expenditure before tax		iii	**(12,985)**	**(2,252)**
Tax expense				
a Provision for taxation			-	-
b Deferred tax			-	-
c Excess/ Short Deduction of Tax for past years			-	-
		iv	-	-
Surplus / (deficit) of income over expenditure transferred to general fund		iii-iv	**(12,985)**	**(2,252)**
Earnings Per Share*			**(1,298)**	**(225)**
**(amount in absolute figures)*				

Significant Accounting Policies — Note 2

For C N K & Associates LLP
Chartered Accountants
ICAI Firm Regn No. 101961W/W-100036

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Suresh Agaskar
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For Access Life Assistance Foundation

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Ankeet Dave
Director
DIN: 06938513

Date:
Place:Mumbai

	ACCESS LIFE ASSISTANCE FOUNDATION		
	CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024		
			(Amount in '000)
	DESCRIPTION	**For the year ended March 31, 2024**	**For the year ended March 31, 2023**
A	**Cash flow from operating activities**		
	Surplus/(Deficit) of income over expenditure before tax	**(12,985)**	**(2,252)**
	Adjustments for:		
	Depreciation and Amortisation	5,994	3,752
	Interest Income	(2,396)	(3,311)
	Transferred from specific grants to meet capital expenditure	1,405	
	Operating cash flow before working capital changes	**(7,981)**	**(1,811)**
	Adjustments for:		
	(Increase) / Decrease in Long Term Loans & Advances	(1,724)	(945)
	(Increase) / Decrease in Short Term Loans & Advances	8,127	(6,094)
	Increase / (Decrease) in Trade payables	384	0
	Increase / (Decrease) in Earmarked Funds	(21,175)	0
	Increase / (Decrease) in Other Current Liabilities	215	(5,787)
	(Increase) / Decrease in Current investments	12,982	(403)
	Cash generated from operations	**(1,193)**	**(13,229)**
	Taxes Paid	0	0
	Net cash generated/ (used in) from operating activities	**(1,193)**	**(13,229)**
B	**Cash flow from investing activities**		
	Fixed Assets	(11,762)	(6,480)
	Interest Income	2,396	3,311
	Net cash generated/ (used in) from investing activities	**(9,367)**	**(3,169)**
C	**Cash flow from financing activities**		
	Corpus Fund received	8,150	1,350
	Net cash generated/ (used in) from financing activities	**8,150**	**1,350**
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	**(10,390)**	**(16,859)**
	Cash and cash equivalents at beginning of the year	30,227	47,085
	Cash and cash equivalents at the end of the year	**19,836**	**30,227**

As per our report of even date

For C N K & Associates LLP
Chartered Accountants
ICAI Firm Regn No. 101961W/W-100036

SURESH SUNIL AGASKAR
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Suresh Agaskar
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For Access Life Assistance Foundation

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ACCESS LIFE ASSISTANCE FOUNDATION
(A Private Limited Company under Section 8 of The Companies Act, 2013)
Notes forming part of the financial statements

Note	Particulars
1	**Corporate information**
	Access Life Assistance Foundation ("the Company") was incorporated in India on October 10, 2014 as a limited company under Section 25 of the Companies Act, 1956 (Section 8 of The Companies Act, 2013). The primary focus of the Company is to provide multidisciplinary supportive care to poor families who come to Mumbai and Pune for their child's cancer treatment. It provides shelter for children undergoing treatment for cancer along with their parents or caretakers. As well as total care for cancer patients across various age groups.
2	**Significant accounting policies**
2.01	**Basis of accounting and preparation of financial statements** The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles ("GAAP"), the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 1956. The Company has been consistent in its accounting policies. Change in the accounting policies, however is disclosed separately.The figures of the previous periods have been regrouped/reclassified wherever necessary to confirm to current period/year's classification
2.02	**Use of estimates** The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.
2.03	**Revenue recognition** Income is accounted on accrual basis as it is earned. When there is an uncertainty as to the measurement and ultimate collectibility, revenue recognition is postponed untill such uncertainty is resolved.
2.04	**Employee benefits** All employee benefits payable wholly within twelve months of rendering the service are classified as a short term employee benefits. Benefits such as salaries, wages, contractual labour charges and short term compensated absences, etc is recognized in the period in which the employee / contractual labour renders the related service.
2.05	**Segment Information** The primary focus of the Company is to provide multidisciplinary supportive care to poor families for their child's cancer treatment. All other activities revolve around the main business. The Company does not have any geographical segments. There are no separate reportable segments as per Accounting Standard 17 on 'Segment Reporting' as notified under the Companies (Accounting Standards) Rules, 2006.
2.06	**Provisions and contingencies** A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.Contingent Assets are neither recognised nor disclosed in the financial statements.

ACCESS LIFE ASSISTANCE FOUNDATION
(A Private Limited Company under Section 8 of The Companies Act, 2013)

Note 3 Share Capital (Amount in '000)

Particulars	31 March 2024	31 March 2023
Authorised Share Capital		
Equity Shares, Rs. 10 par value, 10000 (Previous Year -10000) Equity Shares	100	100
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, Rs. 10 par value 10,000 (Previous Year -10,000) Equity Shares paid up	100	100
Total	**100**	**100**

(i) Reconciliation of number of shares

Particulars	31 March 2024		31 March 2023	
Equity Shares	**No. of shares**	**(In Rs)**	**No. of shares**	**(In Rs)**
Opening Balance	10,000	1,00,000	10,000	1,00,000
Issued during the year	-	-	-	
Deletion during the year	-	-	-	-
Closing balance	**10,000**	**1,00,000**	**10,000**	**1,00,000**

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2024		31 March 2023	
Name of Shareholder	**No. of shares**	**In %**	**No. of shares**	**In %**
Girish Nair	6,000	60.00%	6,000	60.00%
Ankeet Dave	1,500	15.00%	1,500	15.00%
Preethi Mutta	2,500	25.00%	2,500	25.00%
	10000	**100.00%**	**10000**	**100.0%**

(iv) Shares held by Promoters at the end of the year 31 March 2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Girish Nair	Equity Shares	6,000	60.00%	-
Ankeet Dave	Equity Shares	1,500	15.00%	-
Preethi Mutta	Equity Shares	2,500	25.00%	-
		10,000	**100.00%**	-

Shares held by Promoters at the end of the year 31 March 2023

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Girish Nair	Equity Shares	6,000	60.00%	0.00%
Ankeet Dave	Equity Shares	1,500	15.00%	0.00%
Preethi Mutta	Equity Shares	2,500	25.00%	0.00%
		10,000	**100.00%**	

(v) Equity shares movement during 5 years preceding 31 March 2024

Particulars	Year 1	Year 2	Year 3	Year 4	Year 5
Equity shares issued as bonus	-	-	-	-	-
Equity shares extinguished on buy-back	-	-	-	-	-
Has not allotted shares pursuant to contracts without payment received in cash.	-	-	-	-	-

ACCESS LIFE ASSISTANCE FOUNDATION

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Amount in '000)

	As at March 31, 2024	As at March 31, 2023
Note 4		
Reserves & Surplus		
Surplus in Income & Expenditure a/c		
At the beginning of the year	37,614	39,867
Add/ (Less) : Surplus / (Deficit) during the year	(12,985)	(2,252)
Less : Transfer to fixed asset fund	(20,909)	-
Add: transfer of depreciation charged to fixed asset fund	5,994	-
Less : Appropriations	-	-
	9,715	**37,614**
Corpus Donation		
At the beginning of the year	18,231	16,881
Add : Received during the year	8,150	1,350
Less : Spent during the year	-	-
	26,381	**18,231**
Fixed assets fund		
At the beginning of the year	-	-
Add : initial transfer from general reserves*	10,552	-
Add : transferred from general reserves to meet capital expenditure	10,357	-
Add : transferred from specific grants to meet capital expenditure	1,405	-
Less : Depreciation	(5,994)	-
	16,319	**-**
**transfer from general reserves is the opening WDV for fixed assets which serves as the initial amount to create this fund.*		
Total	**52,416**	**55,845**
Note 7		
Other Current Liabilities		
Provision for expenses	250	81
Statutory dues	126	80
	376	**161**
Note 9		
Long-term loans and advances		
Deposits	6,638	5,188
TDS receivable	971	740
TCS Receivable	74	31
	7,683	**5,959**
Note 10		
Current investments		
Fixed Deposits		
(a) Corpus		
FD No. 24533083691	5,000	5,000
FD No. 24533083683	5,000	5,000
FD No. 24533083705	5,000	5,000
FD No. 24533120661	1,881	1,881
FD No. 24533130339	2,275	-
FD No. 24533136868	2,175	-
FD No. 24533137538	50	-
FD No. 24533137635	5,000	-
	26,381	16,881
(b) Others		
FD No. 24533137643	2,500	-
FD No. 24533135349	2,500	-
FD No. 24533120546	-	5,000
FD No. 24533130339	-	2,275
FD No. 24533120058	-	5,000
FD No. 24533120491	-	5,000
FD No. 24533120856	-	5,000
FD No. 24533120864	-	5,000
Accrued interest on FDs	368	575
	5,368	27,850
	31,749	**44,731**
Note 11		
Short-term loans and advances		
Advance Salary to Employees	-	20
Advance to Creditors	91	8,197
	91	**8,217**
Note 12		
Cash and Cash Equivalent		
Cash in hand	71	111
Balances with bank in savings	19,765	30,115
	19,836	**30,227**

Note 5 : Earmarked Funds

(Amount in '000)

Sr. No.	Particulars	As at March 2024		As at March 2023	
A	Azim Premji Philanthropic Initiatives Private Limited				
	Opening balance	499		-	
Add:	Receipts during the year	11,308		9,598	
Add:	Interest	249		123	
Less:	Utilised during the year	7,086	4,970	9,223	499
	Closing balance				
B	Cipla Foundation				
	Opening balance	7		-	
Add:	Receipts during the year	-		3,463	
Add:	Interest	-		-	
Less:	Utilised during the year	7	-	3,456	7
	Closing balance				
C	Rotary Club of Mumbai Queen's Necklace				
	Opening balance	16,681		17,500	
Add:	Receipts during the year	-		-	
Add:	Interest	-		-	
Less:	Utilised during the year	7,147	9,534	819	16,681
	Closing balance				
D	Harish & Bina Shah Foundation				
	Opening balance	-		-	
Add:	Receipts during the year	5,300		-	
Add:	Interest	59		-	
Less:	Utilised during the year	5,356	3	-	-
	Closing balance				
E	Access Life America Inc				
	Opening balance	24,269		26,767	
Add:	Receipts during the year	-		-	
Add:	Interest	-		-	
Less:	Utilised during the year	18,495	5,773	2,498	24,269
	Closing balance				
			20,280		41,456

Note 6: Ageing schedules

1. Trade Receivables ageing schedule from the due date of payments :

As at March 31, 2024 (Amount in '000)

Particulars	**Not Due**	**Less than 6 months**	**6 months -1 year**	**1-2 Years**	**2-3 years**	**More than 3 years**	**Total**
(i) Unsecured Undisputed Trade							
- Considered good	-	-	-	-	-	-	-
- Considered doubtful	-	-	-	-	-	-	-
(ii) Unsecured Disputed Trade							
- Considered good	-	-	-	-	-	-	-
- Considered doubtful	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**

As at March 31, 2023 (Amount in '000)

Particulars	**Not Due**	**Less than 6 months**	**6 months -1 year**	**1-2 Years**	**2-3 years**	**More than 3 years**	**Total**
(i) Unsecured Undisputed Trade							
- Considered good	-	-	-	-	-	-	-
- Considered doubtful	-	-	-	-	-	-	-
(ii) Unsecured Disputed Trade							
- Considered good	-	-	-	-	-	-	-
- Considered doubtful	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**

2. Trade Payables ageing schedule from the due date of payments :

As at March 31, 2024 (Amount in '000)

Particulars	**Not Due**	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) MSME	-	-	-	-	-	-
(ii) Others	-	2,487	20	0	0	2,507
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	**-**	**2,487**	**20**	**-**	**-**	**2,507**

As at March 31, 2023 (Amount in '000)

Particulars	**Not Due**	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) MSME	-	-	-	-		-
(ii) Others	-	2,123	-	-	-	2,123
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	**-**	**2,123**	**-**	**-**	**-**	**2,123**

ACCESS LIFE ASSISTANCE FOUNDATION

Notes to Financial Statements for the Year ended 31-03-2024

Note 8 :Property, Plant and Equipment (Amount in '000)

Description	Cost				Depreciation				Net block	
	As at April 1, 2023	Additional during the year	Disposal during the year	As at March 31, 2024	As at April 1, 2023	Provided during the year	Deduction	Depreciation upto March 31, 2024	As at March 31, 2024	As at March 31, 2023
Tangible assets										
a Office Equipment	1,834	1,330	-	3,165	1,061	698	-	1,759	1,406	774
b Furniture and Fixture	3,493	1,332	-	4,825	2,015	755	-	2,770	2,055	1,478
c Electrical Installation	1,833	2,439	-	4,273	847	678	-	1,525	2,748	987
d Vehicles	11,502	6,169	-	17,671	5,318	3,077	-	8,395	9,277	6,184
e Computer & System	2,348	491	-	2,839	1,219	786	-	2,005	834	1,129
Total	**21,011**	**11,762**	**-**	**32,774**	**10,460**	**5,994**	**-**	**16,454**	**16,319**	**10,552**
Previous Year	**14,531**	**6,480**	**-**	**21,011**	**6,707**	**3,752**	**-**	**10,460**	**10,552**	**7,824**

Note 13 Donation & Grant

(Amount in '000)

	Particulars	As at March 2024	As at March 2023
	Receipts during the year	1,05,600	78,024
Add:	Transfer Earmerk Grant received in earlier period (to the extent utilised)	31,922	4,196
Less:	Transfer to Earmark Grant received during the year (to the extent unutilised)		
	- Revenue Grant	10,746	506
	- Capital Grant	1,405	0
	Total	1,25,370	81,714

ACCESS LIFE ASSISTANCE FOUNDATION		
NOTES FORMING PART OF FINANCIAL STATEMENTS		
	For year ended March 31, 2024	For year ended March 31, 2023
Note 14		
Other Income		
Interest Income		
Saving Interest	509	1,467
FD Interest	1,887	1,844
	2,396	3,311
Miscellaneous Income	-	21
	2,396	**3,332**
Note 15		
Programme Running Expenses		
Rent-Centres	18,635	14,997
Repairs & Maintenance - Centres	56,414	25,250
Nutrition & Patient Welfare	11,612	6,949
Upkeeping Expenses	6,363	5,179
Utility Expenses	4,287	2,699
Travel & Stay Expenses	2,137	1,890
Fundraising Expenses	797	-
Fuel Expenses	1,427	1,267
Vehicle Maintenance Expenses	685	460
Cancer Awareness & Event Expenses	187	444
Consultancy Charges	-	675
Hygiene Kits	1	1,893
Brokerage	290	410
	1,02,836	**62,114**
Note 16		
Administrative Expenses		
Professional & Consultancy Charges	2,471	2,011
Rent	1,313	313
Office Utilities	221	92
Audit Fees	250	89
Bank Charges	16	44
Printing & Stationery	107	6
Conveyance	13	241
Recruitment Expenses	235	-
Repairs & Maintenance	1,517	491
Office Expenses	113	87
Office Refreshments	128	163
Software & Computer Expenses	924	716
Registration Charges	-	224
Social Media Expenses	121	796
Interest & late fees	10	-
Miscellaneous Expenses	79	143
	7,518	**5,414**
Note 17		
Employee Cost and Benefits		
Salary - Programme	20,471	14,071
Salary - Administrative	3,356	1,557
Employee Insurance Cost	215	194
Staff Welfare	361	196
	24,403	**16,019**

ACCESS LIFE ASSISTANCE FOUNDATION
(A Private Limited Company under Section 8 of The Companies Act, 2013)
Notes forming part of the Financial Statements

18 **Related Parties Disclosure**

A List of related parties and relationship

Key Management Personnel (KMP)

Mr. Girish Nair (Director)
Mr. Ankeet Dave (Director)
Mr. Preethi Mutta (Director)

Note : Related Parties are as disclosed by the management and relied upon by the auditors.

B Details of related party transactions (Amount in '000)

	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Salary drawn:		
Mr. Girish Nair (Director)	1,320	1,200
Mr. Ankeet Dave (Director)	1,320	1,200
	26,40,000	**24,00,000**

19 **Earnings per share**

Computation of earnings per share (basic and diluted)	31 March 2024	31 March 2023
Net profit attributable to equity share holders	NA	NA
Weighted average number of equity shares of Rs. 10 each outstanding during the year	10,000	10,000
Basic and diluted earnings per share (Face value per equity share of Rs 10 each)*	NA	NA

*(amount in absolute figures)

20 **Contingent liabilities and commitments (to the extent not provided for)**

	31 March 2024	31 March 2023
Contingent liabilities not provided for	Nil	Nil
Capital Commitments	Nil	Nil

21 **Earning and expenses in foreign currency**

	31 March 2024	31 March 2023
Expenditure in Foreign Currency	Nil	Nil
Earnings in Foreign Currency: (Donation Received)	11,094	921

22 **Dues to micro and small suppliers**
The Company has no amounts due to suppliers under Micro, Small and Medium enterprises Development Act, 2006 as at 31 March 2024.

23 **Prior year comparatives**
The previous year figures have also been regrouped and reclassified wherever necessary to conform to current year's classification

As per our Report of even date attached

For C N K & Associates LLP
Chartered Accountants
ICAI Firm Regn No. 101961W/W-100036

SURESH SUNIL AGASKAR
Digitally signed by SURESH SUNIL AGASKAR
Date: 2024.09.29 22:54:08 +05'30'

Suresh Agaskar
Partner
M.No. 110321

Date:
Place:Mumbai

For Access Life Assistance Foundation

Girish Gopidasan Nair
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Girish Nair
Director
DIN:05187252

Ankeet Mahendra Dave
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Date: 2024.09.29 22:34:50 +05'30'

Ankeet Dave
Director
DIN: 06938513

Note 23: Analytical ratios

Sr No	Particulars	Numerator	Denominator	31st March, 2024	31st March, 2023	Variance	Reasons
a)	Current ratio	Current assets	Current liabilities	2.23	1.90	17.32%	-
b)	Debt equity ratio	Total debt	Shareholder's equity	NA	NA	NA	NA
c)	Debt service coverage ratio	Earnings available for debt service	Debt service	NA	NA	NA	NA
d)	Return on equity ratio	Net profit after tax	Average shareholder's equity	(0.24)	(0.04)	494.73%	Deficit increased significantly from previous year. Major increase is due to depreciation factor
e)	Inventory turnover ratio	Cost of goods sold	Average inventory	NA	NA	0.00%	No Inventory
f)	Trade receivables turnover ratio	Net credit sales/services	Average trade receivables	NA	NA	0.00%	No sales
g)	Trade payables turnover ratio	Net credit purchases	Average trade payables	(5.61)	(1.20)	366.30%	Purchases increased this as compared to last year.
h)	Net capital turnover ratio	Net sales/services	Average working capital	NA	NA	NA	NA
i)	Net profit ratio	Net profit after tax	Net sales/services	NA	NA	NA	NA
j)	Return on capital employed	EBIT (*)	Capital employed (#)	(0.25)	(0.04)	514.15%	Deficit increased significantly from previous year. Major increase is due to depreciation factor
k)	Return on investment	Earning from invested funds	Average invested funds	NA	NA	0.00%	Note 1 to these financial statements, the Company is a section 8 Company and accordingly, evaluation of this ratio is not applicable.

24: Other Statutory Information

(i) The Company does not have any immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the Company.

(ii) The Company has not revalued its property, plant and equipment and intangible assets.

(iii) The Company does not have any loans or advances in the nature of loans granted to promoters, directors, KMPs and the related parties either severally or jointly with any other person, that are (a) repayable on demand or (b) without specifying any terms or period of repayment.

(iv) No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(v) The Company does not have any borrowings from banks or financial institutions that are secured against current assets.

(vi) The Company has not been declared as wilful defaulters by any bank or financial institution or government or any other government authority.

(vii) The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(viii) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond statutory period.

(ix) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

(x) The Company has not entered into any scheme of arrangement as per sections 230 to 237 of the Companies Act, 2013.

(xi) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Company or provide any guarantee, security or the like to or on behalf of the Company.

(xii) The Company has not received any fund from any party(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(xiii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.)

(xiv) The Company has not traded or invested in Crypto currency or virtual currency during the financial year.

Note 25: Information with regard to other matters specified in Schedule III of the Act, is either Nil or not applicable to the Company for the year

As per our Report of even date attached

For C N K & Associates LLP
Chartered Accountants
ICAI Firm Regn No. 101961W/W-100036

SURESH SUNIL AGASKAR
Digitally signed by SURESH SUNIL AGASKAR
Date: 2024.09.29 22:54:37 +05'30'

Suresh Agaskar
Partner
M.No. 110321

Date:
Place:Mumbai

For Access Life Assistance Foundation

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Girish Nair
Director
DIN:05187252

Ankeet Mahendra Dave
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Ankeet Dave
Director
DIN: 06938513