Independent Auditor's Report

To the Members of AccessLife Assistance Foundation

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **AccessLife Assistance Foundation** ("the Company"), a non-profit Company within the meaning of Section 8 of the Companies Act, 2013 which comprises the Balance Sheet as at 31st March 2025, the Statement of Income and Expenditure, and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, its surplus and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report and Shareholder's Information but does not include the financial statements and our auditor's report thereon. These reports are expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the above reports, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibility of Management for Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection of the appropriate accounting software for ensuring compliance with applicable laws and regulations including those related to retention of audit logs and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management of the Company is also responsible for maintaining Audit Trail for the full year.
The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.

i. The Company does not have any pending litigations which would impact its financial position.

ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund during the year ended March 31, 2025.

iv. i. The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

ii. The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

iii. Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

v. The Company has not declared or paid any dividend during the year ended March 31, 2025.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of accounts, which has a feature of recording audit trail (edit log) facility and the same has been enabled and operated throughout the year for all relevant transactions recorded in the software. Further, during the course of an audit we did not come across any instance of audit trail feature being tampered with.

For C N K & Associates LLP
Chartered Accountants
Firm Registration no. 101961 W/W-100036

SURESH SUNIL AGASKAR
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Suresh Agaskar
Partner
Membership No. 110321
UDIN: 25110321BMKWLX2149
Place: Mumbai
Date: 26th September 2025

ACCESS LIFE ASSISTANCE FOUNDATION			
(A Private Limited Company under Section 8 of The Companies Act, 2013)			
Balance Sheet as at March 31, 2025			
			('000)
	Notes	**As at March 31, 2025**	**As at March 31, 2024**
I. EQUITY AND LIABILITIES			
1. Shareholders Funds			
(a) Share Capital	3	100	100
(b) Reserves & Surplus	4	67,419	52,416
		67,519	**52,516**
2. Non-current liabilities		-	-
3. Current liabilities			
(a) Earmarked Funds	5	18,138	20,281
(b) Trade payables	6		
(i) Total outstanding dues of micro and small enterprises		-	-
(ii) Total outstanding dues of creditors other than micro and small enterprises		908	2,507
(c) Other current liabilities	7	668	376
		19,714	**23,164**
Total		**87,233**	**75,680**
II. ASSETS			
1. Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	8	13,481	16,320
(b) Long-term loans and advances	9	6,898	6,638
		20,379	**22,958**
2. Current assets			
(a) Current investments	10	40,076	31,749
(b) Cash and Cash Equivalents	11	25,133	19,821
(c) Short-term loans and advances	12	1,554	1,136
(d) Other Current Assets	13	91	16
		66,854	**52,722**
Total		**87,233**	**75,680**

Significant Accounting Policies Note 1-2

The accompanying notes are an integral part of these financial statements
As per our report of even date

For C N K & Associates LLP
Chartered Accountants
ICAI Firm Regn No. 101961W/W-100036

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Suresh Agaskar
Partner
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For Access Life Assisstance Foundation

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Girish Nair
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Ankeet Dave
Director
DIN: 06938513

Date: September 26, 2025
Place:Mumbai

ACCESS LIFE ASSISSTANCE FOUNDATION

(A Private Limited Company under Section 8 of The Companies Act, 2013)

Statement of Income and Expenditure for the year ended 31st March, 2025

('000)

	Notes		For year ended March 31, 2025	For year ended March 31, 2024
INCOME				
a Grants & Donations	14		1,29,593	1,25,370
b Other Income	15		3,212	2,396
		i	**1,32,805**	**1,27,766**
EXPENDITURE				
a Programme Running Expenses	16		74,366	1,02,835
b Employee Cost and Benefits	17		30,161	24,403
c Depreciation and Amortisation Expenses	8		6,103	5,994
d Administrative Expenses	18		7,339	7,518
e Other Expenses	19		33	-
		ii	**1,18,002**	**1,40,750**
Surplus / (deficit) of income over expenditure before exceptional item and tax			**14,803**	**-12,984**
Less: Exceptional Items			**-**	-
Surplus / (deficit) of income over expenditure before tax		iii	**14,803**	**-12,984**
Tax expense				
a Provision for taxation			**-**	-
b Deferred tax			**-**	-
c Excess/ Short Deduction of Tax for past years			**-**	-
		iv	**-**	-
Surplus / (deficit) of income over expenditure transferred to general fund		iii-iv	**14,803**	**-12,984**
Earnings Per Share*			**1,480**	**(1,298)**
**(amount in absolute figures)*				

Significant Accounting Policies — Note 1-2

For C N K & Associates LLP
Chartered Accountants
ICAI Firm Regn No. 101961W/W-100036

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Suresh Agaskar
Partner
M.No. 110321

For Access Life Assisstance Foundation

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Ankeet Dave
Director
DIN: 06938513

Date: September 26, 2025
Place:Mumbai

	ACCESS LIFE ASSISTANCE FOUNDATION		
	CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025		
			('000)
	DESCRIPTION	**For the year ended March 31, 2025**	**For the year ended March 31, 2024**
A	**Cash flow from operating activities**		
	Surplus/(Deficit) of income over expenditure before tax	**14,803**	**-12,984**
	Adjustments for:		
	Depreciation and Amortisation	6,103	5,994
	Interest Income	-2,797	-2,396
	Transferred from specific grants to meet capital expenditure	-	1,405
	Operating cash flow before working capital changes	**18,109**	**-7,980**
	Adjustments for:		
	(Increase) / Decrease in Long Term Loans & Advances	-260	-1,724
	(Increase) / Decrease in Short Term Loans & Advances	-418	8,127
	(Increase) / Decrease in Current investments	-8,327	12,982
	(Increase) / Decrease in Other Current Assets	-75	-
	Increase / (Decrease) in Trade payables	-1,598	384
	Increase / (Decrease) in Earmarked Funds	-2,144	-21,175
	Increase / (Decrease) in Other Current Liabilities	291	215
	Cash generated from operations	**-12,530**	**-1,193**
	Taxes Paid	-	-
	Net cash generated/ (used in) from operating activities	**-12,530**	**-1,193**
B	**Cash flow from investing activities**		
	Capital Expenditure on Property, Plant and Equipment	-3,264	-11,762
	Interest Income	2,797	2,396
	Net cash generated/ (used in) from investing activities	**-467**	**-9,367**
C	**Cash flow from financing activities**		
	Corpus Donation received	200	8,150
	Net cash generated/ (used in) from financing activities	**200**	**8,150**
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	**5,311**	**-10,389**
	Cash and cash equivalents at beginning of the year	19,821	30,227
	Cash and cash equivalents at the end of the year	**25,132**	**19,837**

As per our report of even date

For C N K & Associates LLP
Chartered Accountants
ICAI Firm Regn No. 101961W/W-100036

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Suresh Agaskar
Partner
M.No. 110321

Date: September 26, 2025
Place:Mumbai

For Access Life Assisstance Foundation

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Ankeet Dave
Director
DIN: 06938513

ACCESS LIFE ASSISSTANCE FOUNDATION

(A Private Limited Company under Section 8 of The Companies Act, 2013)

Notes forming part of the financial statements

Note	Particulars
1	**Corporate information**

Access Life Assistance Foundation ("the Company") was incorporated in India on October 10, 2014 as a limited company under Section 25 of the Companies Act, 1956 (Section 8 of The Companies Act, 2013). The primary focus of the Company is to provide multidisciplinary supportive care to poor families who come to Mumbai and Pune for their child's cancer treatment. It provides shelter for children undergoing treatment for cancer along with their parents or caretakers. As well as total care for cancer patients across various age groups.

2 Significant accounting policies

2.01 Basis of accounting and preparation of financial statements

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles ("GAAP"), the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 1956. The Company has been consistent in its accounting policies. Change in the accounting policies, however is disclosed separately.The figures of the previous periods have been regrouped/reclassified wherever necessary to confirm to current period/year's classification

2.02 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

2.03 Revenue recognition

Income is accounted on accrual basis as it is earned. When there is an uncertainty as to the measurement and ultimate collectibility, revenue recognition is postponed untill such uncertainty is resolved.

2.04 Employee benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as a short term employee benefits. Benefits such as salaries, wages, contractual labour charges and short term compensated absences, etc is recognized in the period in which the employee / contractual labour renders the related service.

2.05 Segment Information

The primary focus of the Company is to provide multidisciplinary supportive care to poor families for their child's cancer treatment. All other activities revolve around the main business. The Company does not have any geographical segments. There are no separate reportable segments as per Accounting Standard 17 on 'Segment Reporting' as notified under the Companies (Accounting Standards) Rules, 2006.

2.06 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.Contingent Assets are neither recognised nor disclosed in the financial statements.

2.07 Property, Plant, equipment and Depreciation/Amortization

Property, Plant, equipment are stated at the Original cost of acquisition. Cost of acquisition is inclusive of direct incidental expenses. Depreciation is provided on Written Down Value method. The useful life of the assets are evaluated to be in line with the useful life suggested as per Companies Act, 2013

2.08 Investments

Current Investments are stated at the lower of cost and fair/market value. Any reduction in the carrying amount of investments and any reversal of such reductions are charged or credited to Statement of Income and Expenditure

ACCESS LIFE ASSISTANCE FOUNDATION
(A Private Limited Company under Section 8 of The Companies Act, 2013)

Note 3 Share Capital ('000)

Particulars	31 March 2025	31 March 2024
Authorised Share Capital		
Equity Shares, Rs. 10 par value, 10000 (Previous Year -10000) Equity Shares	100.00	100.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, Rs. 10 par value 10,000 (Previous Year -10,000) Equity Shares paid	100.00	100.00
Total	**100.00**	**100.00**

(i) Reconciliation of number of shares ('000)

Particulars	31 March 2025		31 March 2024	
Equity Shares	**No. of shares**	**(In Rs)**	**No. of shares**	**(In Rs)**
Opening Balance	10,000	100.00	10,000	100.00
Issued during the year	-	0.00	-	-
Deletion during the year	-	0.00	-	-
Closing balance	**10,000**	**100.00**	**10,000**	**100.00**

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2025		31 March 2024	
Name of Shareholder	**No. of shares**	**In %**	**No. of shares**	**In %**
Girish Nair	6,000	60.00%	6,000	60.00%
Ankeet Dave	1,500	15.00%	1,500	15.00%
Preethi Mutta	2,500	25.00%	2,500	25.00%
	10000	**100.00%**	**10000**	**100.0%**

(iv) Shares held by Promoters at the end of the year 31 March 2025

Name of Promoter	Class of Share	No. of Shares	% of total shares	% Change during the year
Girish Nair	Equity Shares	6,000	60.00%	-
Ankeet Dave	Equity Shares	1,500	15.00%	-
Preethi Mutta	Equity Shares	2,500	25.00%	-
		10,000	**100.00%**	-

Shares held by Promoters at the end of the year 31 March 2024

Name of Promoter	Class of Share	No. of Shares	% of total shares	% Change during the year
Girish Nair	Equity Shares	6,000	60.00%	0.00%
Ankeet Dave	Equity Shares	1,500	15.00%	0.00%
Preethi Mutta	Equity Shares	2,500	25.00%	0.00%
		10,000	**100.00%**	

(v) Equity shares movement during 5 years preceding 31 March 2025

Particulars	Year 1	Year 2	Year 3	Year 4	Year 5
Equity shares issued as bonus	-	-	-	-	-
Equity shares extinguished on buy-back	-	-	-	-	-
Has not allotted shares pursuant to contracts without payment received in cash.	-	-	-	-	-

ACCESS LIFE ASSISSTANCE FOUNDATION

NOTES FORMING PART OF FINANCIAL STATEMENTS

('000)

Particulars	As at March 31, 2025	As at March 31, 2024
Note 4		
Reserves & Surplus		
Surplus in Income & Expenditure a/c		
At the beginning of the year	9,715	37,613
Add/ (Less) : Surplus / (Deficit) during the year	14,803	-12,984
Less : Transfer to fixed asset fund (Asset purchased)	-3,271	-20,909
Add : Transfer from fixed asset fund (Asset sold)	7	-
Add: transfer of depreciation charged to fixed asset fund	6,103	5,994
Less : Appropriations	-	-
	27,357	**9,715**
Corpus Donation		
At the beginning of the year	26,381	18,231
Add : Received during the year	200	8,150
Less : Spent during the year	-	-
	26,581	**26,381**
Fixed assets fund		
At the beginning of the year	16,320	-
Add : initial transfer from general reserves*	-	10,552
Add : transferred from general reserves to meet capital expenditure	3,271	10,357
Less : Deletions	-7	-
Add : transferred from specific grants to meet capital expenditure	-	1,405
Less : Depreciation	-6,103	-5,994
	13,481	**16,320**
**transfer from general reserves is the opening WDV for fixed assets which serves as the initial amount to create this fund.*		
Total	**67,419**	**52,416**
Note 5		
Earmarked Funds		
At the beginning of the year	20,281	41,456
Add: Receipts during the year	42,063	16,608
Add: Interest	178	308
Less: Utilised during the year	-44,384	-38,091
	18,138	**20,281**
Note 7		
Other Current Liabilities		
Provision for expenses	249	250
Statutory dues	419	126
	668	**376**
Note 9		
Long-term loans and advances		
Deposits	6,898	6,638
	6,898	**6,638**
Note 10		
Current investments		
Fixed Deposits		
Corpus	26,581	26,381
Others	13,000	5,000
Accrued interest on FDs	495	368
	40,076	**31,749**
Note 11		
Cash and Cash Equivalent		
Cash in hand	106	71
Balances with bank in savings	25,027	19,750
	25,133	**19,821**
Note 12		
Short-term loans and advances		
Advance Salary to Employees	8	-
Advance to Creditors	82	91
TDS receivable	983	971
TCS Receivable	84	74
Prepaid Expenses	397	-
	1,554	**1,136**
Note 13		
Other Current Assets		
Balances with Digital Wallets (Online Donations)	91	16
	91	**16**

Note 6: Ageing schedules

1. Trade Receivables ageing schedule from the due date of payments :

As at March 31, 2025 ('000)

Particulars	Not Due	Less than 6 months	6 months - 1 year	1-2 Years	2-3 years	More than 3 years	Total
(i) Unsecured Undisputed Trade							
- Considered good	-	-	-	-	-	-	-
- Considered doubtful	-	-	-	-	-	-	-
(ii) Unsecured Disputed Trade							
- Considered good	-	-	-	-	-	-	-
- Considered doubtful	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**

As at March 31, 2024 ('000)

Particulars	Not Due	Less than 6 months	6 months - 1 year	1-2 Years	2-3 years	More than 3 years	Total
(i) Unsecured Undisputed Trade							
- Considered good	-	-	-	-	-	-	-
- Considered doubtful	-	-	-	-	-	-	-
(ii) Unsecured Disputed Trade							
- Considered good	-	-	-	-	-	-	-
- Considered doubtful	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**

2. Trade Payables ageing schedule from the due date of payments :

As at March 31, 2025 ('000)

Particulars	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-					-
(ii) Others	-	745	127	36	-	908
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	**-**	**745**	**127**	**36**	**-**	**908**

As at March 31, 2024 ('000)

Particulars	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	-	2,487	20	-	-	2,507
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	**-**	**2,487**	**20**	**-**	**-**	**2,507**

ACCESS LIFE ASSISSTANCE FOUNDATION

Notes to Financial Statements for the Year ended 31-03-2025

Note 8 :Property, Plant and Equipment ('000)

Description	Cost				Depreciation				Net block	
	As at April 1, 2024	Additional during the year	Disposal during the year	As at March 31, 2025	As at April 1, 2024	Provided during the year	Deduction	Depreciation upto March 31, 2025	As at March 31, 2025	As at March 31, 2024
Tangible assets										
a Office Equipment	3,165	763	-	3,927	1,759	833	-	2,591	1,336	1,406
b Furniture and Fixture	4,825	866	-	5,691	2,770	856	-	3,627	2,065	2,055
c Electrical Installation	4,273	1,308	-	5,581	1,525	940	-	2,465	3,116	2,748
d Vehicles	17,671	0	-	17,671	8,395	2,898	-	11,292	6,379	9,277
e Computer & System	2,839	334	145	3,029	2,005	576	138	2,444	585	834
Total	**32,773**	**3,271**	**145**	**35,899**	**16,454**	**6,103**	**138**	**22,419**	**13,481**	**16,320**
Previous Year	21,011	11,762	-	32,774	10,460	5,994	-	16,454	16,319	10,552

Note 14 Donation & Grant

('000)

	Particulars	As at March 2025	As at March 2024
	Receipts during the year	1,27,450	1,04,195
Add:	Transfer Earmerk Grant received in earlier period (to the extent utilised)	20,280	41,456
Less:	Transfer to Earmark Grant received during the year (to the extent unutilised)		
	- Revenue Grant	18,137	18,875
	- Capital Grant		1,405
	Total	1,29,593	1,25,370

ACCESS LIFE ASSISSTANCE FOUNDATION		
NOTES FORMING PART OF FINANCIAL STATEMENTS		
		('000)
	For year ended March 31, 2025	For year ended March 31, 2024
Note 15		
Other Income		
Interest Income		
Saving Interest	383	509
FD Interest	2,414	1,887
	2,797	2,396
Miscellaneous Income	415	-
	3,212	**2,396**
Note 16		
Programme Running Expenses		
Rent - Centres	18,248	18,635
Repairs & Maintenance - Centres	26,871	56,414
Nutrition & Patient Welfare	13,262	11,612
Upkeeping Expenses	6,918	6,363
Utility Expenses	4,803	4,287
Travel & Stay Expenses	1,097	2,137
Fundraising Expenses	420	797
Fuel Expenses	1,568	1,427
Vehicle Maintenance Expenses	1,004	685
Cancer Awareness & Event Expenses	175	187
Brokerage	-	290
Hygiene Kits	-	1
	74,366	**1,02,835**
Note 17		
Employee Cost and Benefits		
Salary - Programme	25,553	20,471
Salary - Administrative	4,046	3,356
Employee Insurance Cost	173	215
Staff Welfare	389	361
	30,161	**24,403**
Note 18		
Administrative Expenses		
Professional & Consultancy Charges	2,691	2,471
Rent	2,100	1,313
Software Expenses	567	924
Recruitment Expenses	430	235
Office Upkeeping Expenses	397	113
Repairs & Maintenance	257	1,517
Audit Fees	250	250
Office Utilities	235	221
Office Refreshments	148	128
Social Media Expenses	75	121
Statutory Charges	58	33
Printing & Stationery	46	107
Bank Charges	32	16
Registration Charges	13	-
Conveyance	7	13
Interest & late fees	6	10
Miscellaneous Expenses	27	46
	7,339	**7,518**
Note 19		
Other Expenses		
Loss on sale of assets	4	-
Amount written off	29	-
	33	**-**

ACCESS LIFE ASSISSTANCE FOUNDATION
(A Private Limited Company under Section 8 of The Companies Act, 2013)
Notes forming part of the Financial Statements

20 Related Parties Disclosure

A List of related parties and relationship

Key Management Personnel (KMP)

Mr. Girish Nair (Director)
Mr. Ankeet Dave (Director)
Mr. Preethi Mutta (Director)

Note : Related Parties are as disclosed by the management and relied upon by the auditors.

B Details of related party transactions ('000)

	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Salary drawn:		
Mr. Girish Nair (Director)	1,452	1,320
Mr. Ankeet Dave (Director)	1,452	1,320
	2,904	**2,640**

21 Earnings per share

Computation of earnings per share (basic and diluted)	31 March 2025	31 March 2024
Net profit attributable to equity share holders	NA	NA
Weighted average number of equity shares of Rs. 10 each outstanding during the year	10,000	10,000
Basic and diluted earnings per share (Face value per equity share of Rs 10 each)*	NA	NA

*(amount in absolute figures)

22 Contingent liabilities and commitments (to the extent not provided for)

	31 March 2025	31 March 2024
Contingent liabilities not provided for	Nil	Nil
Capital Commitments	Nil	Nil

23 Earning and expenses in foreign currency

('000)

	31 March 2025	31 March 2024
Expenditure in Foreign Currency	Nil	Nil
Earnings in Foreign Currency: (Donation Received)	11,094	921

24 Dues to micro and small suppliers
The Company has no amounts due to suppliers under Micro, Small and Medium enterprises Development Act, 2006 as at 31 March 2025.

25 Prior year comparatives
The previous year figures have also been regrouped and reclassified wherever necessary to conform to current year's classification

As per our Report of even date attached

For C N K & Associates LLP
Chartered Accountants
ICAI Firm Regn No. 101961W/W-100036

SURESH SUNIL AGASKAR
Digitally signed by SURESH SUNIL AGASKAR
Date: 2025.09.26 21:33:22 +05'30'

Suresh Agaskar
Partner
M.No. 110321

For Access Life Assisstance Foundation

Girish Gopidasan Nair
Digitally signed by Girish Gopidasan Nair
Date: 2025.09.26 20:33:29 +05'30'

Girish Nair
Director
DIN:05187252

Ankeet Mahendra Dave
Digitally signed by Ankeet Mahendra Dave
Date: 2025.09.26 19:03:12 +05'30'

Ankeet Dave
Director
DIN: 06938513

Date: September 26, 2025
Place:Mumbai

Note 26: Analytical ratios

Sr No	Particulars	Numerator	Denominator	31st March, 2025	31st March, 2024	Variance	Reasons
a)	Current ratio	Current assets	Current liabilities	3.39	2.28	49.00%	Due to increase in FD investments and booking prepaid expenses
b)	Debt equity ratio	Total debt	Shareholder's equity	-	-	0.00%	No Debt
c)	Debt service coverage ratio	Earnings available for debt service	Debt service	-	-	0.00%	No Debt
d)	Return on equity ratio	Net profit after tax	Average shareholder's equity	0.25	(0.24)	-203.02%	Surplus increased this year due to an increase in donation and a reduction in expenses as major repair expenses were incurred last year
e)	Inventory turnover ratio	Cost of goods sold	Average inventory	NA	NA	0.00%	No Inventory
f)	Trade receivables turnover ratio	Net credit sales/services	Average trade receivables	NA	NA	0.00%	No sales
g)	Trade payables turnover ratio	Net credit purchases	Average trade payables	-	(12.23)	-100.00%	Since surplus increased and creditors decreased.
h)	Net capital turnover ratio	Net sales/services	Average working capital	3.38	3.63	-7.02%	
i)	Net profit ratio	Net profit after tax	Net sales/services	0.11	(0.10)	-210.30%	Surplus increased this year due to an increase in donation and a reduction in expenses as major repair expenses were incurred last year
j)	Return on capital employed	EBIT (*)	Capital employed (#)	0.22	(0.25)	-188.68%	Surplus increased this year due to an increase in donation and a reduction in expenses as major repair expenses were incurred last year
k)	Return on investment	Earning from invested funds	Average invested funds	NA	NA	0.00%	Note 1 to these financial statements, the Company is a section 8 Company and accordingly, evaluation of this ratio is not applicable.

ACCESS LIFE ASSISSTANCE FOUNDATION
(A Private Limited Company under Section 8 of The Companies Act, 2013)
Notes forming part of the Financial Statements

27: Other Statutory Information

(i) The Company does not have any immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the Company.

(ii) The Company has not revalued its property, plant and equipment and intangible assets.

(iii) The Company does not have any loans or advances in the nature of loans granted to promoters, directors, KMPs and the related parties either severally or jointly with any other person, that are (a) repayable on demand or (b) without specifying any terms or period of repayment.

(iv) No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(v) The Company does not have any borrowings from banks or financial institutions that are secured against current assets.

(vi) The Company has not been declared as wilful defaulters by any bank or financial institution or government or any other government authority.

(vii) The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(viii) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond statutory period.

(ix) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

(x) The Company has not entered into any scheme of arrangement as per sections 230 to 237 of the Companies Act, 2013.

(xi) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like to or on behalf of the Company.

(xii) The Company has not received any fund from any party(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(xiii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.)

(xiv) The Company has not traded or invested in Crypto currency or virtual currency during the financial year.

Note 28: Information with regard to other matters specified in Schedule III of the Act, is either Nil or not applicable to the Company for the year

As per our Report of even date attached

For C N K & Associates LLP
Chartered Accountants
ICAI Firm Regn No. 101961W/W-100036
SURESH SUNIL AGASKAR
Digitally signed by SURESH SUNIL AGASKAR
Date: 2025.09.26 21:33:02 +05'30'
Suresh Agaskar
Partner
M.No. 110321

For Access Life Assistance Foundation

Girish Gopidasan Nair
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Date: 2025.09.26 20:33:54 +05'30'
Girish Nair
Director
DIN:05187252

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Ankeet Dave
Director
DIN: 06938513

Date: September 26, 2025
Place:Mumbai